

**MACOBS**  
**TECHNOLOGIES**  
**PRIVATE LIMITED**

**CIN: U74999RJ2019PTC066608**

**2<sup>ND</sup> ANNUAL GENERAL MEETING**

**ANNUAL REPORT 2020-21**

**MACOBS TECHNOLOGIES PRIVATE**  
**LIMITED**

**BOARD OF DIRECTORS:**

**1.SHIVAM BHATEJA**  
**(DIN:07674360)**

**2.DUSHYANT GANDOTRA**  
**(DIN:08360731)**

**REGISTERED OFFICE:**

**B-27, ACHARYA VINOBA BHAVE NAGAR,  
JAIPUR, RAJASTHAN**

**PIN: 302021**

**AUDITOR:**

**M/S NAVP & ASSOCIATES  
CHARTERED ACCOUNTANT**

**OFFICE NO-220, SECOND FLOOR, CENTRE  
TOWER, CENTRAL SPINE, VIDHYADHAR  
NAGAR, JAIPUR, RAJASTHAN-302039**

## MACOBS TECHNOLOGIES PRIVATE LIMITED

**REG. OFFICE:** B-27, Acharya Vinobha Bhawe Nagar, Vaishali Nagar, Jaipur, Rajasthan, India, 302021

**CIN:** U74999RJ2019PTC066608 **EMAIL ID:** [shivam@macobstech.com](mailto:shivam@macobstech.com)

**TELEPHONE:** 9983333947

### NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given that 2nd Annual General Meeting of **MACOBS TECHNOLOGIES PRIVATE LIMITED**. Will be held at its registered office at B-27, Acharya Vinobha Bhawe Nagar, Vaishali Nagar, Jaipur, Rajasthan, India, 302021 on Monday, October 11, 2021 at 1:00 P.M. to transact the following business:

1. To receive, consider and adopt the audited statement of accounts and Balance Sheet of the Company as on 31st March, 2021 along with Auditor's report.
2. To ratify the appointment of M/s N A V P & Associates, Chartered Accountants who were appointed as Auditor of company in Annual General Meeting held on 30.12.2020.

By **MACOBS TECHNOLOGIES PRIVATE LIMITED**

Macobs Technologies Private Limited



Director

(Shivam Bhateja)  
Director

DIN: 07674360

Macobs Technologies Private Limited



Director

(Dushyant Gandotra)  
Director

DIN: 08360731

Place: Jaipur

Date: 15/09/2021

## MACOBS TECHNOLOGIES PRIVATE LIMITED

**REG. OFFICE:** B-27, Acharya Vinobha Bhave Nagar, Vaishali Nagar, Jaipur, Rajasthan, India, 302021

**CIN:** U74999RJ2019PTC066608 **EMAIL ID:** [shivam@macobstech.com](mailto:shivam@macobstech.com)

**TELEPHONE:**9983333947

### NOTES:

1. A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.
2. Members are requested to bring their attendance slip along with their copy of Annual Report to the Meeting.
3. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
4. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the registered office of the Company on all working days, during business hours up to the date of the Meeting.
5. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. The nomination form can be obtained from the Company's registered office
6. The complete particulars of the venue of the meeting including route map and prominent land mark for easy location are as given under:

### Venue of the meeting:

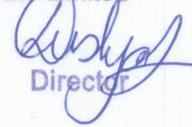
B-27, Acharya Vinobha Bhave Nagar, Vaishali Nagar, Jaipur, Rajasthan, India, 302021

Macobs Technologies Private Limited



Director

Macobs Technologies Private Limited



Director

## **Board's Report**

*Dear Shareholders,*

Your director's take pleasure in presenting the Board Report on the business and operations of the company for the financial year ended on March 31, 2021, as follows:

### **FINANCIAL HIGHLIGHTS**

The financial performance of your company for the year ending March 31, 2021 is summarized below:

<b>Particulars</b>	<b>As on 31.03.2021</b>
a) Total Revenue	95,41,401
b) PBDT	70,042
Less: Depreciation	45,233
Less: Tax Expenses	10,000
Less: Deferred tax	(5486)
<b>Profit/Loss for the year</b>	<b>20,294</b>

### **TRANSFER TO RESERVES**

The company has not transferred any amount to reserves and carried profit for the year to the Surplus which is showing under the head of Reserve and Surplus of the Company.

### **DIVIDEND**

The Company has not recommended any dividend during the financial year.

### **STATE OF COMPANY AFFAIRS**

During the year, revenue from operations was Rs. 95,19,836 /- and has incurred a Profit for the year ended of Rs. 20,294 /-.

### **SHARE CAPITAL STRUCTURE OF THE COMPANY:**

- a) **Authorized Capital:** Rs. 1,00,000  
b) **Issued Capital** : Rs. 1,00,000  
c) **Subscribed and Not Paid-up Capital:** Rs. 0

Further, the company has not issued any equity share with differential voting rights hence the disclosure under Rule 4 (4) of the Companies (Share Capital and Debentures) Rules, 2014 is not applicable.

## EXTRACT OF ANNUAL RETURN

The extract of the Annual Return as required under section 134(3)(a) of the Companies Act, 2013 in form **MGT 9** is annexed herewith.

## NUMBER OF MEETING OF BOARD OF DIRECTORS

During the Financial Year 2020-21, the Company held Four board meeting, of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

S. No	Date of the meeting
1.	05.06.2020
2.	10.09.2020
3.	22.12.2020
4.	15.03.2021

## ATTENDANCE OF DIRECTOR

S. No	Name of Director	Meeting of Board			Meeting of Committees of the Board		
		Number of meeting Held	Number of Meeting attendance	%	Number of meeting Held	Number of Meeting attendance	%
1	Shivam Bhateja	4	4	100	NA	NA	
2	Dushyant Gandotra	4	4	100	NA	NA	

## DIRECTORS RESPONSIBILITY STATEMENT

To the best of our knowledge and belief and according to the information and explanations obtained by us, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

- That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- they had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- They had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- They had prepared the annual accounts on a going concern basis.

MACOBS TECHNOLOGIES PRIVATE LIMITED

Board's Report 2020-21

Macobs Technologies Private Limited

*Shivam*

Director

Macobs Technologies Private Limited

*Dushyant*

Director

(e) Company being unlisted sub clause (e) of section 134(3) is not applicable.

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **AUDITORS:**

##### **➤ STATUTORY AUDITORS & THEIR REPORT:**

**N A V P & Associates, (FRN:025043C)** Chartered Accountants Auditors is eligible for ratification to continue as auditor. The Company has received letters from the auditors to the effect that their ratification, if made, would be as per terms of the Companies Act, 2013 and that they are not disqualified for continuing as auditor.

The Report given by the Auditors on the financial statement of the Company is part of this Report. There has been no qualification, reservation, adverse remark or disclaimer given by the Auditors in their Report

The Notes on Financial Statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

##### **➤ COST AUDITOR**

Pursuant to Section 148 of the Companies Act, 2013 read with The Companies (Cost Records and Audit) Amendment Rules, 2014, the cost audit records maintenance is not applicable on the company.

##### **➤ SECRETARIAL AUDITORS**

The Secretarial Audit is not applicable on the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

##### **➤ INTERNAL AUDIT**

The Internal Audit is not applicable on the company as it is not covered under the provisions of Section 138 of the Companies Act, 2013 and The Companies (Accounts) Rules, 2014.

#### **REPORTING OF FRAUDS BY AUDITORS**

For the Financial year 2020-21, the Statutory Auditor has not reported any instances of frauds committed in the Company by its Officers or Employees.

#### **PARTICULARS OF EMPLOYEES**

There was no remuneration paid by the company during the year, so there is no disclosure required in pursuance to the provision of Section 197 read with Rule, 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**MACOBS TECHNOLOGIES PRIVATE LIMITED**

Board's Report 2020-21

Macobs Technologies Private Limited

  
Director

Macobs Technologies Private Limited

  
Director

### **INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY**

No company become or/ceased to be its Subsidiaries, Joint Venture or Associate Companies during the year.

### **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

During the Financial Year 2020-21, the particulars of Loan given, Guarantees given and Investments made and securities provided along with the purpose for which the loan or guarantee, security provided to be utilized by the receipt are provided in the audited Financial statements of the Company read with noted on accounts forming part of the financial statements.

### **DICLOSURE IN REFERENCE OF SUB RULE 1 CLAUSE (C) SUB CLAUSE (VIII) OF RULE 2 OF COMPANIES (ACCEPTANCE OF DEPOSITS) RULES 2014**

During the period under review the company has not accepted any loan/borrowing from its directors and relative of directors, so there is no disclosure required for the same.

### **RELATED PARTY TRANSACTIONS**

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company. Particular of Transactions with Related party with noted on accounts forming part of the Financial Statements.

### **APPOINTMENT OF INDEPENDENT DIRECTORS IN THE BOARD AND DECLARATION UNDER SECTION 149(6)**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

### **COMPANY'S POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

### **MATERIAL CHANGES AND COMMITMENTS, IF ANY, CRITERIA SPECIFY**

There was no material changes and no commitment made by the directors affecting financial position of the company. So no criteria need to be specified for the year.

### **ENERGY CONSERVATION, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO**

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder

PARTICULARS	REMARKS
<b>A) CONSERVATION OF ENERGY:</b>	
<ul style="list-style-type: none"> <li>the steps taken or impact on conservation of energy;</li> </ul>	<p>Your Company strives cautiously to conserve energy by adopting innovative measures to change to eco-friendly and cheaper fuels, reducing wastage and optimizing consumption, which includes. The Company is regularly pursuing the initiatives taken for energy conservation which include introduction of LED lighting, use of re-cycled water, plantation etc. Above key measures have delivered significant savings in power and fuel to your Company and the journey of your Company on the effective utilization of energy conservation continues. There was no capital investment made on energy conservation equipments during the year under review.</p>
<ul style="list-style-type: none"> <li>the steps taken by the company for utilizing alternate sources of energy;</li> </ul>	
<ul style="list-style-type: none"> <li>the capital investment on energy conservation equipments;</li> </ul>	
<b>B) TECHNOLOGY ABSORPTION:</b>	
<ul style="list-style-type: none"> <li>the efforts made towards technology absorption;</li> </ul>	Nil
<ul style="list-style-type: none"> <li>the benefits derived like product improvement, cost reduction, product development or import substitution;</li> </ul>	Nil
<ul style="list-style-type: none"> <li>in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- <ul style="list-style-type: none"> <li>(a) the details of technology imported;</li> <li>(b) the year of import;</li> <li>(c) whether the technology been fully absorbed;</li> <li>(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof;</li> </ul> </li> </ul> <p>Not applicable since 5 years period is over</p>	Nil
<ul style="list-style-type: none"> <li>the expenditure incurred on Research and Development</li> </ul>	Nil
<b>C) FOREIGN EXCHANGE EARNINGS AND OUTGO:</b>	
<ul style="list-style-type: none"> <li>The Foreign Exchange earned in terms of actual inflows during the year</li> </ul>	Nil
<ul style="list-style-type: none"> <li>The Foreign Exchange outgo during the year in terms of actual outflows</li> </ul>	Nil

### RISK MANAGEMENT

In today's challenging and competitive environment, strategies for mitigating inherent risks in accomplishing the growth plans of the Company are imperative. Such strategies seek to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage.

To mitigate the Competition risk, the Company is leveraging on its expertise, experience and it has created capacities to increase market share, enhance brand equity / visibility and enlarge product portfolio and service offerings. It would also leverage on its Infrastructure, Commercial and Institutional Sales team to offer value to large customers.

Safety of employees and workers is of utmost importance to the Company. To reinforce the safety culture in the Company, it has identified Occupational Health & Safety as one of its focus areas.

#### **BOARD OF DIRECTORS**

The board of directors of the company duly constituted during the year and there is no change in the composition of Board of Directors.

#### **DEPOSITS**

The company has not accepted any deposits during the year.

#### **CORPORATE SOCIAL RESPONSIBILITIES (CSR)**

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitution of Corporate Social Responsibility Committee.

#### **BOARD EVALUATION**

The provision of section 134(3)(p) relating to board evaluation is not applicable on the company.

#### **INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY**

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements.

#### **COMPOSITION OF AUDIT COMMITTEE:**

The provision of section 177 relating to constitution of audit committee is not applicable on the company.

#### **VIGIL MECHANISM / WHISTLE BLOWER POLICY**

The Company is not required to form such policy.

#### **DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

Your Company give an equal opportunity to its employer and is committed to ensuring that the work environment at all its locations is conducive to fair, safe and harmonious relations between employees. It strongly believes in upholding the dignity of all its employees, irrespective of their gender or seniority. Discrimination and harassment of any type are strictly prohibited.

The company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

Your Directors state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

#### **GENERAL**

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- I. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
- II. The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board and General Meetings.
- III. There was no commission paid by the company to its managing director or whole time directors, so no disclosure required in pursuance to the section 197(14) of The Companies Act, 2013.

#### **ACKNOWLEDGEMENT**

Your Directors wish to place on record their deep appreciation for the co-operation extended by the bankers and the services rendered by the employees at all levels and their dedication.

**BY ORDER OF THE BOARD**  
**For MACOBS TECHNOLOGIES PRIVATE LIMITED**

**Date: -15/09/2021**

**Place: -Jaipur**

Macobs Technologies Private Limited

(Shivam Bhateja)  Director

DIN: 07674360

Macobs Technologies Private Limited

( Dushyant Gandotra)  Director

DIN: 08360731



**INDEPENDENT AUDITORS' REPORT**

To the members of

**MACOBS TECHNOLOGIES PRIVATE LIMITED**

**Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of **MACOBS TECHNOLOGIES PRIVATE LIMITED** ('the Company'), which comprise the balance sheet as at 31<sup>st</sup> March 2021, the statement of profit and loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

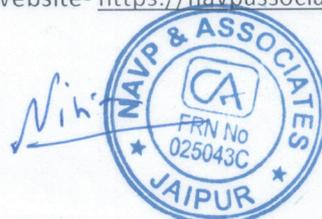
We have taken into account the provisions of the Act, there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

Office Address: Office no 220, Second Floor, Center Tower, Central Spine, Vidhya Dhar Nagar, Jaipur-302039.

Email- [associatesnavp@gmail.com](mailto:associatesnavp@gmail.com) Website- <https://navpassociates.com/>





**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March 2021 and its profit/loss for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. The Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable to the Company, as it exempt under that order.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) the balance sheet, the statement of profit and loss dealt with by this Report are in agreement with the books of account;
  - (d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) on the basis of the written representations received from the directors as on 31<sup>st</sup> March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
  - (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, report on the Internal financial control under clause (1) of sub section 3 of section 143 of the Companies Act 2013 (The Act) is not applicable to the company; and
  - (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

Office Address: Office no 220, Second Floor, Center Tower, Central Spine, Vidhya Dhar Nagar, Jaipur-302039.

Email- [associatesnavp@gmail.com](mailto:associatesnavp@gmail.com) Website- <https://navpassociates.com/>





# N A V P & ASSOCIATES

Chartered Accountants

- i. There was no pending litigation which would impact the financial position of the Company;
- ii. The Company did not have any long-term contract including derivative contract for which there were any material foreseeable losses;
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. The company has provided requisite disclosures in its financial statements as to holding as well as these are in accordance with the books of accounts maintained by the company.

For N A V P & ASSOCIATES

Chartered Accountants

FRN: 025043C



(CA Nitin Bansal)

Partner

M. No.: 430412

UDIN: 21430412AAAAA02786

Date: September 15, 2021

Place: Jaipur

Office Address: Office no 220, Second Floor, Center Tower, Central Spine, Vidhya Dhar Nagar, Jaipur-302039.

Email- [associatesnavp@gmail.com](mailto:associatesnavp@gmail.com) Website- <https://navpassociates.com/>

**MACOBS TECHNOLOGIES PRIVATE LIMITED**

Balance Sheet as at 31-Mar-21

U74999RJ2019PTC066608

Particulars	Note No.	Amount (in Rs.)	
		As at 31-Mar-2021	As at 31-Mar-2020
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share capital	2	1,00,000	1,00,000
(b) Reserves and surplus	3	10,679	(9,615)
(c) Money received against share warrants		-	-
		<b>1,10,679</b>	<b>90,385</b>
<b>(2) Share application money pending allotment</b>			
		-	-
<b>(3) Non-current liabilities</b>			
(a) Long-term borrowings	4	-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
		-	-
<b>(4) Current liabilities</b>			
(a) Short-term borrowings	5	-	-
(b) Trade payables	6	29,35,271	20,56,905
(c) Other current liabilities	7	8,99,906	9,38,084
(d) Short-term provisions	8	42,558	1,58,172
		<b>38,77,735</b>	<b>31,53,161</b>
	<b>Total-I</b>	<b>39,88,414</b>	<b>32,43,545</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets	9	1,96,676	44,597
(b) Non-current investments		-	-
(c) Deferred tax assets (Net)	23	5,663	177
(d) Long-term loans and advances	10	25,000	25,000
(e) Other non-current assets		-	-
		<b>2,27,339</b>	<b>69,775</b>
<b>(2) Current assets</b>			
(a) Current investments			
(b) Inventories	11	13,88,541	15,67,578
(c) Trade receivables	12	1,24,445	2,44,635
(d) Cash and cash equivalents	13	5,36,425	8,91,855
(e) Other current assets	14	17,11,664	4,69,703
		<b>37,61,075</b>	<b>31,73,771</b>
	<b>Total-II</b>	<b>39,88,414</b>	<b>32,43,545</b>

The accompanying Significant Accounting Policies and Notes are forming part of Financial Statements.

As per our attached Report of even date

For and On Behalf of Board

For N A V P &amp; Associates

Chartered Accountants

FRN- 025043C

Nitin Bansal

CHARTERED ACCOUNTANT

M. No. 430412

UDIN 21430412-000002786

Place- Jaipur

Date- 15/09/2021

MACOBS TECHNOLOGIES PRIVATE LIMITED  
Macobs Technologies Private Limited

(Shivam Bhateja)

Director  
07674360

(Dushyant Gandotra)

Director  
08360731

Director

**MACOBS TECHNOLOGIES PRIVATE LIMITED**

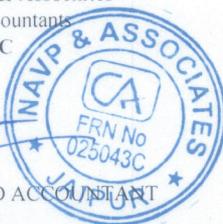
Statement of Profit and loss for the year ended 31-Mar-21  
U74999RJ2019PTC066608

		Amount (in Rs.)		
	Particulars	Note No.	For the year ended 31-Mar-2021	For the year ended 31-Mar-2020
I.	Revenue from operations	15	95,19,836	55,45,226
II.	Other income	16	21,565	1,941
III.	<b>Total Revenue (I + II)</b>		<b>95,41,401</b>	<b>55,47,167</b>
IV.	<b>Expenses:-</b>			
	Cost of material consumed	17	-	-
	Purchases of finished goods	18	27,43,148	23,97,466
	Changes of inventory of finished goods	19	1,79,037	(15,67,578)
	Employee benefits expense	20	17,95,648	8,76,853
	Operating and General Expenses	21	47,43,427	38,40,437
	Finance costs	22	10,099	5,430
	Depreciation and amortization expense	9	45,233	4,352
	<b>Total Expenses</b>		<b>95,16,592</b>	<b>55,56,960</b>
V.	<b>Profit Before Exceptional &amp; Extraordinary Items &amp; Tax(III-IV)</b>		<b>24,809</b>	<b>(9,792)</b>
VI.	Exceptional items		-	-
VII.	<b>Profit before extraordinary items and tax (V - VI)</b>		<b>24,809</b>	<b>(9,792)</b>
VIII.	Extraordinary Items		-	-
IX.	<b>Profit before tax (VII- VIII)</b>		<b>24,809</b>	<b>(9,792)</b>
X	(Add)/Less:- Tax expense:			
	(1) Current tax		10,000	-
	(2) Deferred Tax		(5,486)	(177)
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>		<b>20,294</b>	<b>(9,615)</b>
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>		<b>-</b>	<b>-</b>
XV	<b>Profit/(Loss) for the period (XI + XIV)</b>		<b>20,294</b>	<b>(9,615)</b>
XVI	<b>Earnings per equity share:</b>			
	(1) Basic	23ii	2.03	(0.96)
	(2) Diluted	23ii	2.03	(0.96)

The accompanying Significant Accounting Policies and Notes are forming part of Financial Statements.

As per our attached Report of even date  
For N A V P & Associates  
Chartered Accountants  
FRN- 025043C

Nitin Bansal  
CHARTERED ACCOUNTANT  
M. No. 430412  
UDIN 21430412AAAAA2786  
Place- Jaipur  
Date- 15/09/2021



For and On Behalf of Board  
MACOBS TECHNOLOGIES PRIVATE LIMITED

Macobs Technologies Private Limited

*Shivam*  
(Shivam Bhateja)  
Director  
07674360

*Dushyant*  
(Dushyant Gandotra)  
Director  
08360731

*Dushyant*  
Director

# MACOBS TECHNOLOGIES PRIVATE LIMITED

For the year ended 31-Mar-21

U74999RJ2019PTC066608

## I Significant Accounting Policies & Notes Accompanying To The Financial Statement:-

### I System of Accounting:

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historic cost convention on accrual basis.

### II Fixed Assets and Depreciation thereon:

- Fixed assets are stated at cost of acquisition inclusive of freight, duties and taxes less accumulated depreciation
- Depreciation on Fixed Assets is being provided on Written Down Value (WDV) method as per the useful life prescribed in Schedule II of the Companies Act, 2013.

### III Inventories:

Raw Material & Packing Material are valued at Cost and Finished Goods are valued at cost and net realizable value whichever is less. Cost of inventories comprises all costs of purchases, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Valuation of the inventories has been certified by the management.

### IV Use of estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities (including contingent liabilities) as at the date of financial statements and the reported amount of revenue and expenses during the reported period. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due changes in these estimates and the difference between the actual results and the estimates are recognized in the period in which the results are known/ materialize.

### V Provision For Current and Deferred Tax

- Provision for current tax is made on the basis of estimated tax liability as per the applicable provisions of tax laws.
- Deferred tax for timing differences between tax profits and book profits is accounted for using the rates and laws that have been enacted as of the Balance Sheet date. Deferred tax assets are recognized and carried forward only to the extent that there is virtual certainty with convincing evidence that these assets can be either realized in future or adjusted against deferred tax liability.

### VI Revenue recognition

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Macobs Technologies Private Limited

*Shraw*

Director



Macobs Technologies Private Limited

*Dudya*  
Director

2 SHARE CAPITAL:-

a The details of Authorised, Issued, Subscribed and fully paid up shares are as under :-

Share Capital	As at March 31, 2021		As at March 31, 2020	
	Number	Amount	Number	Amount
<u>Authorised</u> Eq. Shares of ₹ 10/- each	10,000	1,00,000	10,000	1,00,000
		<b>1,00,000</b>		<b>1,00,000</b>
<u>Issued, Subscribed and Paid up</u> Eq. Shares of ₹ 10/- each fully called & paid up	10,000	1,00,000	10,000	1,00,000
<b>TOTAL</b>		<b>1,00,000</b>		<b>1,00,000</b>

b The Reconciliation of the number of Equity Shares outstanding at the beginning and at the end of the reporting year is as under:-

Equity Shares	As at March 31, 2021		As at March 31, 2020	
	Number	Amount	Number	Amount
Shares o/s at the beginning of the year	-	-	-	-
Add: Shares Issued during the year	10,000	1,00,000	10,000	1,00,000
<b>Shares o/s at the end of the year</b>	<b>10,000</b>	<b>1,00,000</b>	<b>10,000</b>	<b>1,00,000</b>

c Details of shares in the company held by each shareholder holding more than 5% shares

Name of Equity Shareholder	As at March 31, 2021		As at March 31, 2020	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Shivam Bhateja	5,000	50.00	5,000	50.00
Dushyant Gandotra	5,000	50.00	5,000	50.00

3 RESERVE AND SURPLUS:-

Particulars	As at March 31, 2021	As at March 31, 2020
<u>(a) Profit &amp; Loss Account</u>		
Opening balance	(9,615)	-
Add:- Profit During The Year	20,294	(9,615)
Closing balance at the end of year	<b>10,679</b>	<b>(9,615)</b>
<b>TOTAL(a)</b>	<b>10,679</b>	<b>(9,615)</b>

Macobs Technologies Private Limited

*Shivam*

Director

Macobs Technologies Private Limited

*Dushyant*  
Director



4 LONG-TERM BORROWINGS:-

Particulars	As at March 31, 2021	As at March 31, 2020
TERM LOAN (*Secured against equitable mortgage of Factory Land and Building and Plant and machinery*)		
Loan from others	0.000	0.000
<b>TOTAL</b>	-	-

5 SHORT-TERM BORROWINGS:-

Particulars	As at March 31, 2021	As at March 31, 2020
(A) Loans Repayable on Demand:-	-	-
Loans & Advances From Director	-	-
	-	-
	-	-
<b>TOTAL</b>	-	-

6 TRADE PAYABLE:-

Particulars	As at March 31, 2021	As at March 31, 2020
Payable to Parties	26,47,372	1413711
Creditors for Service	2,87,899	643195
<b>TOTAL</b>	<b>29,35,271</b>	<b>20,56,906</b>

Macobs Technologies Private Limited

*Shan*  
Director

Macobs Technologies Private Limited

*Dudya*  
Director



7 OTHER CURRENT LIABILITY:-

Particulars	As at March 31, 2021	As at March 31, 2020
<b>(a) Other payables:-</b>		
Output GST	4,07,502	4,36,961
Credit card	2,09,900	1,28,757
Salary Payable	82,504	1,72,366
Other Payable	2,00,000	2,00,000
<b>TOTAL</b>	<b>8,99,906</b>	<b>9,38,084</b>

8 SHORT TERM PROVISIONS:-

Particulars	As at March 31, 2021	As at March 31, 2020
Current Tax Provision	10,000	-
Obsolete inventory provision	-	1,04,990
TDS Payable	12,558	33,182
Audit Fee Payable	20,000	20,000
<b>TOTAL</b>	<b>42,558</b>	<b>1,58,172</b>

9 FIXED ASSETS:-

A separate Sheet detailing the fixed assets is attached herewith.

10 LONG TERM LOANS & ADVANCES:-

Particulars	As at March 31, 2021	As at March 31, 2020
Security Deposit for Rent	25000	25000
<b>TOTAL</b>	<b>25,000</b>	<b>25,000</b>

11 INVENTORIES:-

Particulars	As at March 31, 2021	As at March 31, 2020
<b>(a) Raw Material:-</b>	-	-
<b>(b) Finished Goods:-</b>	13,88,541	15,67,578
<b>TOTAL</b>	<b>13,88,541</b>	<b>15,67,578</b>

Macobs Technologies Private Limited

*Sham*

Director

Macobs Technologies Private Limited

*Rudra*  
Director



12 TRADE RECEIVABLES:-

Particulars	As at March 31, 2021	As at March 31, 2020
(a)Receivable ( Unsecured Considered Good) Outstanding more than six months		
(b) Receivable ( Unsecured Considered Good) Outstanding less than six months	1,24,445	2,44,635
<b>TOTAL</b>	<b>1,24,445</b>	<b>2,44,635</b>

13 CASH AND CASH EQUIVALENTS:-

Cash and Cash Equivalents consists of following

Particulars	As at March 31, 2021	As at March 31, 2020
Cash in hand	1,68,567	1,046
<b>Balance With Bank:-</b>		
HDFC Bank	300	10,448
ICICI Bank	3,67,558	8,80,361
<b>TOTAL</b>	<b>5,36,425.00</b>	<b>8,91,855.00</b>

14 OTHER CURRENT ASSETS

Particulars	As at March 31, 2021	As at March 31, 2020
Input GST	2,45,355	4,06,796
Prepaid Expenses	4,46,798	26,329
Advance to Creditors	6,85,933	-
Other Receivable	2,56,787	-
TDS Credits	76,791	36,577
<b>TOTAL</b>	<b>17,11,664.00</b>	<b>4,69,702.00</b>

15 REVENUE FROM OPERATIONS:-

Particulars	As at March 31, 2021	As at March 31, 2020
Sales	95,19,836	55,45,226
<b>TOTAL</b>	<b>95,19,836.00</b>	<b>55,45,226.00</b>

16 OTHER INCOME:-

Particulars	As at March 31, 2021	As at March 31, 2020
Miscellaneous Income	21,565	1,941
<b>Total</b>	<b>21,565</b>	<b>1,941</b>

Macobs Technologies Private Limited

*Shyam*  
Director



Macobs Technologies Private Limited

*Rishabh*  
Director

17 COST OF MATERIAL CONSUMED:-

Particulars		As at March 31, 2021		As at March 31, 2020
<b>RAW MATERIAL:-</b>		-		-
Opening Balance	-		-	
Add:- Purchases	-		-	
Add:-Freight	-		-	
Less:- Closing Stock	-		-	
<b>TOTAL</b>		-		-

18 PURCHASE OF FINISHED GOODS:-

PARTICULARS	As at March 31, 2021	As at March 31, 2020
Purchase Of Finished Goods	27,43,148	23,97,466
<b>TOTAL</b>	27,43,148	23,97,466

19 CHANGES IN INVENTORY OF FINISHED GOODS:-

PARTICULARS		As at March 31, 2021		As at March 31, 2020
Changes in Inventory Of Finished Goods:-		1,79,037		(15,67,578)
Opening Balance	15,67,578		-	
Closing Balance	13,88,541		15,67,578	

Macobs Technologies Private Limited

*Shaw*  
Director

Macobs Technologies Private Limited

*Rishy*  
Director



20 EMPLOYEE BENEFIT EXPENSES:-

Particulars	As at March 31, 2021	As at March 31, 2020
Staff Welfare Expenses		89,750
Salary to Staff	17,95,648	7,87,103
<b>TOTAL</b>	<b>17,95,648</b>	<b>8,76,853</b>

21 OPERATING AND GENERAL EXPENSES:-

Particulars	As at March 31, 2021	As at March 31, 2020
Advertising And Marketing	27,73,415	21,88,178
Audit fee	20,000	20,000
Commission	1,09,182	64,309
Courier Charges	1,29,299	2,43,029
Custom Duty	84,708	1,386
Freight Charges	10,06,059	3,59,892
Godown Exp	696	37,350
IT and Internet Expenses	67,956	1,21,464
Job Costing	0	150
Labor	0	65,910
Late fee and Interest on GST	52,630	2,120
Late fee and interest on TDS	25,649	128
Lodging	0	54,190
Miscellaneous	93,836	42,634
Obsolete inventory	0	1,04,990
Printing and Stationery	0	79,227
Professional Fees	56,881	2,26,907
Raw Materials And Consumables	42,564	41,291
Rent	1,20,500	73,600
Repairs and Maintenance	6,210	87,651
Exchange Gain or Loss	0	26,031
Office Exp	1,53,842	0
<b>TOTAL</b>	<b>47,43,427</b>	<b>38,40,437</b>

22 FINANCE COST:-

Particulars	As at March 31, 2021	As at March 31, 2020
Bank Charges	10,099	5,430
<b>Total</b>	<b>10,099.00</b>	<b>5,430.00</b>

Macobs Technologies Private Limited

*Shaw*

Director

Macobs Technologies Private Limited

*Rudra*  
Director



ACCOUNTING STANDARD DISCLOSURES:-**i RELATED PARTY DISCLOSURES [AS-18]**

As per Accounting Standard 18 [AS 18] issued by the ICAI on "Related Party Disclosures", the company has entered into following transactions with the related parties:

Name of Party	Relation	Remuneration	Interest	Purchase	Sale	Loan Taken	Loan Repayment	Balance Outstanding
NIL		-		-	-	-	-	-
		-		-	-	-	-	-

Macobs Technologies Private Limited

Director

Macobs Technologies Private Limited

Director



ii **EARNING PER SHARE (EPS) [AS-20]**

As per Accounting Standard 20 [AS 20] issued by the ICAI on "Earning Per Share", the EPS of the company is calculated as under:-

Particulars	As at March 31, 2021	As at March 31, 2020
Profit/ (Loss) for the year	20,294	(9,615)
Weighted Average Number of Shares	10,000	10,000
Nominal Value of Share	10	10
<b>Basic and Diluted EPS</b>	<b>2.03</b>	<b>(0.96)</b>

iii **CONTINGENT LIABILITIES AND COMMITMENTS**

There are no contingent liabilities and commitments as at March 31, 2020.

iv **ACCOUNTING FOR TAXES ON INCOME [AS- 22]**

As per Accounting Standard 22 [AS 22] issued by the ICAI on "Accounting for Taxes on Income", the DTA/ (DTL) is created .

Particulars	As at March 31, 2021	As at March 31, 2020
<b>I] Deferred Tax Assets</b>		
Disallowance under section 43B	-	-
Disallowance under section 40(a)(ia)	-	-
Timing difference between accounting and tax depreciation (cumulative)	5,663	177
<b>Closing Deferred Tax Assets / (Liability)</b>	<b>5,663</b>	<b>177</b>
<b>Less: Opening Deferred Tax Assets</b>	<b>(177)</b>	<b>-</b>
<b>NET DEFERRED TAX (INCOME)/ EXPENSES</b>	<b>5,486</b>	<b>177</b>

v **INTANGIBLE ASSETS [AS- 26]**

As per Accounting Standard 26 [AS 26] issued by the ICAI on "Intangible Assets", as decided by the management the value at year end of computer software is taken as nil.

vi **IMPAIRMENT OF ASSETS [AS- 28]**

As at each balance sheet date, the carrying amount of assets is tested for impairment so as to determine:-

- (1) The provision for impairment loss, if any, required or
- 2) The reversal, if any, required for impairment loss recognized in previous periods.

Impairment loss is recognized when the carrying amount of an asset exceed its recoverable amount.  
Recoverable amount is determined:-

- 1) In case of an individual asset, at the higher of net selling price and the value in use.
- 2) In case of cash generating unit (a group of assets that generates identified independent cash flows), at higher of the cash generating unit's selling price and the value in use.

Value in use is determined as the present value of estimated future cash flow from the continuing use of assets and from its disposal at the end of its useful life.

Macobs Technologies Private Limited

*Shan*  
Director

Macobs Technologies Private Limited

*Arshad*  
Director



24 DISCLOSURE REQUIREMENT OF SCHEDULE III

- i The company has not conducted any transactions with the parties, which are covered under the provisions of MSME Act, 2006.
- ii The other additional disclosures and information's as required by Schedule VI are either not applicable or NIL .

As per our attached Report of even date  
For N A V P & Associates  
Chartered Accountants  
FRN- 025043C

Nitin Bansal  
CHARTERED ACCOUNTANT  
M. No. 430412  
UDIN 21430412 AAAAA2786  
Place- Jaipur  
Date- 15/09/2021

For and On Behalf of Board  
MACOBS TECHNOLOGIES PRIVATE LIMITED  
Macobs Technologies Private Limited Macobs Technologies Private Limited

*Shivam*

Shivam Bhatnagar  
Director  
DIN: 07674360

Dushyant Gandotra  
Director  
08360731

*Dushyant*  
Director



**MACOBS TECHNOLOGIES PRIVATE LIMITED**

U74999RJ2019PTC066608

**STATEMENT SHOWING DEPRECIATION/AMORTISATION OF FIXED ASSETS**

For the year ended 31-Mar-21

S. No	NAME OF ASSETS	As On 01.04.2020	GROSS BLOCK				DEPRECIATION/AMORTISATION			NET BLOCK	
			Acquisitions through business acquisitions	Addition during the year	Deductions during the year	Total as on 31.03.2021	As At 31.03.2020	Provided during the year	Deduction/ Adjust. For Impairment	As At 31.03.2021	As On 31.03.2021
<b>A</b>	<b>TANGIBLE ASSETS</b>										
1	Mobile	48,950		56,778		1,05,728	4,352	37,690	42,042	63,685	44,598
2	Furniture		1,40,534		1,40,534			7,543	7,543	1,32,991	
<b>B</b>	<b>INTANGIBLE ASSETS</b>										
	<b>Total (A)</b>			<b>1,97,312</b>		<b>2,46,262</b>	<b>4,352</b>	<b>45,233</b>	<b>49,585</b>	<b>1,96,676</b>	<b>44,598</b>



Signed for Identification  
For N A P & Associates  
Chartered Accountants  
FRN-025043C

*Nitin Bansal*

For and On Behalf of Board

Shivam Bhatija  
Director

Dushyant Gandotra  
Director

Nitin Bansal  
CHARTERED ACCOUNTANT  
M. No. 430412  
UDIN 216304112AAAAA2-786  
Place- Jaipur  
Date- 15/09/2021

Macobs Technologies Private Limited

Macobs Technologies Private Limited

*Shivam*

Director

*Dushyant*  
Director