

**MACOBS**  
**TECHNOLOGIES**  
**PRIVATE LIMITED**

**CIN: U74999RJ2019PTC066608**

**3<sup>RD</sup> ANNUAL GENERAL MEETING**

**ANNUAL REPORT 2021-22**

**MACOBS TECHNOLOGIES PRIVATE**  
**LIMITED**

**BOARD OF DIRECTORS:**

**1.SHIVAM BHATEJA**  
**(DIN:07674360)**

**2.DUSHYANT GANDOTRA**  
**(DIN:08360731)**

**REGISTERED OFFICE:**

**B-27, ACHARYA VINOBA BHAVE NAGAR,  
JAIPUR, RAJASTHAN**

**PIN: 302021**

**AUDITOR:**

**M/S NAVP & ASSOCIATES  
CHARTERED ACCOUNTANT**

**OFFICE NO-220, SECOND FLOOR, CENTRE  
TOWER, CENTRAL SPINE, VIDHYADHAR  
NAGAR, JAIPUR, RAJASTHAN-302039**

## MACOBS TECHNOLOGIES PRIVATE LIMITED

**REG. OFFICE:** B-27, Acharya Vinobha Bhawe Nagar, Vaishali Nagar, Jaipur, Rajasthan, India, 302021

**CIN:** U74999RJ2019PTC066608 **EMAIL ID:** [shivam@macobstech.com](mailto:shivam@macobstech.com)

**TELEPHONE:** 9983333947

### NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given that 3rd Annual General Meeting of **MACOBS TECHNOLOGIES PRIVATE LIMITED**. Will be held at its registered office at B-27, Acharya Vinobha Bhawe Nagar, Vaishali Nagar, Jaipur, Rajasthan, India, 302021 on Friday, September 30, 2022 at 1:00 P.M. to transact the following business:

1. To receive, consider and adopt the audited statement of accounts and Balance Sheet of the Company as on 31st March, 2022 along with Auditor's report.
2. To ratify the appointment of M/s N A V P & Associates, Chartered Accountants who were appointed as Auditor of company in Annual General Meeting held on 30.12.2020.

By **MACOBS TECHNOLOGIES PRIVATE LIMITED**

Macobs Technologies Private Limited



Director

(Shivam Bhateja)  
Director

DIN: 07674360

Macobs Technologies Private Limited



Director

(Dushyant Gandotra)  
Director

DIN: 08360731

Place: Jaipur

Date: 05/09/2022

## MACOBS TECHNOLOGIES PRIVATE LIMITED

**REG. OFFICE:** B-27, Acharya Vinobha Bhave Nagar, Vaishali Nagar, Jaipur, Rajasthan, India, 302021

**CIN:** U74999RJ2019PTC066608 **EMAIL ID:** [shivam@macobstech.com](mailto:shivam@macobstech.com)

**TELEPHONE:** 9983333947

### NOTES:

1. A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.
2. Members are requested to bring their attendance slip along with their copy of Annual Report to the Meeting.
3. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
4. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the registered office of the Company on all working days, during business hours up to the date of the Meeting.
5. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. The nomination form can be obtained from the Company's registered office
6. The complete address of the venue of the meeting for easy location are as given under:

### Venue of the meeting:

B-27, Acharya Vinobha Bhave Nagar, Vaishali Nagar, Jaipur, Rajasthan, India, 302021

Macobs Technologies Private Limited

  
Director

Macobs Technologies Private Limited

  
Director

**MACOBS TECHNOLOGIES PRIVATE LIMITED**

B-27, Acharya Vinobha Bhave Nagar, Vaishali  
Nagar, Jaipur, Jaipur, RAJASTHAN, 302021  
CIN : U74999RJ2019PTC066608,  
Email : shivam@macobstech.com

**DIRECTORS' REPORT**

**Dear Shareholders**

Your Directors are pleased to present the 3<sup>rd</sup> Annual Report together with the Audited Financial statements for the year ended 31<sup>st</sup> March, 2022.

**Financial Results**

<b>PARTICULARS</b>	<b>2021-2022</b> <i>(Rs. in Lacs)</i>	<b>2020-2021</b> <i>(Rs. in Lacs)</i>
Sales and Other Income	<b>602.29</b>	<b>95.41</b>
Operating Profit (PBIDT)	<b>59.99</b>	<b>0.70</b>
Interest Cost	<b>0.00</b>	<b>0.00</b>
Profit before Depreciation (PBDT)	<b>59.99</b>	<b>0.70</b>
Depreciation	<b>3.18</b>	<b>0.45</b>
Profit before Tax	<b>56.81</b>	<b>0.25</b>
Provision for Taxation	<b>14.30</b>	<b>0.05</b>
Profit after Tax	<b>42.52</b>	<b>0.20</b>

**Operations and State of Company's affairs**

During the year under review your company did well. Your directors expect that the company will achieve new heights in the ensuing year.

**Industrial Relation**

Industrial relation continues to be cordial. Your directors express deep appreciation for the dedicated services rendered by workers, staff and officers of the company.

**Extract of Annual Return**

The requirement to attach extract of the Annual Return pursuant to the provisions of section 92 read with rule 12 of the companies (Management and administration) Rules 2014 is removed by notification dated 31-07-2018 hence not attached.

Macobs Technologies Private Limited

  
Director

Macobs Technologies Private Limited

  
Director

### Meetings of the Board

4 meetings of the Board of Directors were held during the year. Details of the same are as follows:

Date	Board Strength	No. of directors present
18/05/2021	2	2
15/09/2021	2	2
20/01/2022	2	2
16/03/2022	2	2

### Directors' Responsibility Statement

Pursuant to requirement under sub-section (3) and (5) of Section 134 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your directors state that:

- i. In the preparation of the Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- ii. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2022 and of the profit/loss of the company for that period;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The Directors have prepared the annual accounts on a 'going concern' basis.
- v. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

### Contracts and arrangements with related parties

There are no contracts/arrangements with the related parties during the year.

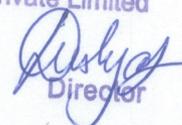
### Directors and Key Managerial Personnel

There was no director who was appointed/ceased/re-elected/reappointed during the year under review.

Macobs Technologies Private Limited

  
Director

Macobs Technologies Private Limited

  
Director

## Auditors

### Statutory auditors

At the Annual General Meeting held on 30/12/2020 , M/s NAVP & Associates, Chartered Accountants, Jaipur were appointed as Statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2024. Auditors is eligible for ratification to continue as auditor. The Company has received letters from the auditors to the effect that their ratification, if made, would be as per terms of the Companies Act, 2013 and that they are not disqualified for continuing as auditor.

The Notes to Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments. The Auditors' report does not contain any qualification, reservation or adverse remark.

### Material changes and commitments affecting financial position between the end of the financial year and date of report:-

There are no such changes during the year.

### Details in respect of frauds reported by auditors under sub-section (12) of section 143 other than those which are reportable to the Central Government;

There were no such frauds reported by auditors

### Details of significant and material orders passed by the regulators or courts or tribunals

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the company.

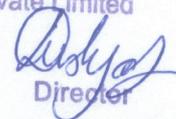
## Acknowledgement

Your directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, Government Authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

Macobs Technologies Private Limited

  
Director

Macobs Technologies Private Limited

  
Director

For and on behalf of the Board of Directors

Macobs Technologies Private Limited



Director

Shivam Bhateja

Director

DIN : 07674360

Macobs Technologies Private Limited



Director

Dushyant Gandotra

Director

DIN : 08360731

Place: -Jaipur

Date: -05/09/2022



## ***Independent Auditor's Report***

To the Members of **MACOBS TECHNOLOGIES PRIVATE LIMITED**

### **Report on the Audit of the Standalone Financial Statements**

#### Opinion

We have audited the financial statements of **MACOBS TECHNOLOGIES PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, and its profit/loss for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists



related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the company as it is exempt under that order.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls vide notification dated June 13,2017.



- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. No dividend has been declared or paid during the year by the company.

For NAVP & Associates  
Chartered Accountants  
FRN: 025043C



Nitin Bansal  
(Partner)  
Membership No. 430412

Place: -Jaipur  
Date: 05/09/2022  
UDIN: 22430412AVYXKK9082

Balance Sheet as at 31st March 2022

₹ in hundred

Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's funds</b>			
Share capital	1	1,000.00	1,000.00
Reserves and surplus	2	42,622.12	106.80
Money received against share warrants		Nil	Nil
		<b>43,622.12</b>	<b>1,106.80</b>
<b>Share application money pending allotment</b>		<b>Nil</b>	<b>Nil</b>
<b>Non-current liabilities</b>			
Long-term borrowings	3	11,606.61	Nil
Deferred tax liabilities (Net)	4	Nil	Nil
Other long term liabilities		Nil	Nil
Long-term provisions	5	Nil	Nil
		<b>11,606.61</b>	<b>Nil</b>
<b>Current liabilities</b>			
Short-term borrowings	6	4,393.39	Nil
Trade payables	7		
(A) Micro enterprises and small enterprises		Nil	Nil
(B) Others		16,840.58	29,352.71
Other current liabilities	8	57,883.68	8,999.06
Short-term provisions	5	18,179.92	425.58
		<b>97,297.57</b>	<b>38,777.35</b>
<b>TOTAL</b>		<b>1,52,526.30</b>	<b>39,884.15</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment and Intangible assets	9		
Tangible assets		23,493.24	1,966.78
Intangible assets		Nil	Nil
Capital work-in-Progress		Nil	Nil
Intangible assets under development		Nil	Nil
Non-current investments		Nil	Nil
Deferred tax assets (net)	4	25.74	56.63
Long-term loans and advances		Nil	Nil
Other non-current assets	10	250.00	250.00
		<b>23,768.98</b>	<b>2,273.41</b>
<b>Current assets</b>			
Current investments		Nil	Nil
Inventories	11	22,182.50	13,885.41
Trade receivables	12	9,952.17	1,244.45
Cash and cash equivalents	13	52,039.35	5,364.24
Short-term loans and advances		Nil	Nil
Other current assets	14	44,583.30	17,116.64
		<b>1,28,757.32</b>	<b>37,610.74</b>
<b>TOTAL</b>		<b>1,52,526.30</b>	<b>39,884.15</b>

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

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The accompanying notes are an integral part of the financial statements.

As per our report of even date  
For NAVP & Associates  
Chartered Accountants  
(FRN: 025043C)

Nitin Bansal  
Partner  
Membership No.: 430412  
Place: Jaipur  
Date: 05/09/2022



For and on behalf of the Board of Directors  
Macobs Technologies Private Limited

Shivam Bhateja  
Director  
DIN: 07674360

Dushyant Gandotra  
Director  
DIN: 08360731

UDIN - 22430412AYYXKK8082

Statement of Profit and loss for the year ended 31st March 2022

₹ in hundred

Particulars	Note No.	31st March 2022	31st March 2021
<b>Revenue</b>			
Revenue from operations	15	6,01,285.72	95,198.36
Less: Excise duty		Nil	Nil
<b>Net Sales</b>		<b>6,01,285.72</b>	<b>95,198.36</b>
Other income	16	1,006.95	215.65
<b>Total Income</b>		<b>6,02,292.67</b>	<b>95,414.01</b>
<b>Expenses</b>			
Cost of material Consumed		Nil	Nil
Purchase of stock-in-trade	17	1,12,241.38	27,431.48
Changes in inventories	18	(8,297.09)	1,790.37
Employee benefit expenses	19	57,899.99	17,956.48
Finance costs		Nil	Nil
Depreciation and amortization expenses	20	3,178.05	452.33
Other expenses	21	3,80,458.76	47,535.26
<b>Total expenses</b>		<b>5,45,481.09</b>	<b>95,165.92</b>
<b>Profit before exceptional, extraordinary and prior period items and tax</b>		<b>56,811.58</b>	<b>248.09</b>
Exceptional items		Nil	Nil
<b>Profit before extraordinary and prior period items and tax</b>		<b>56,811.58</b>	<b>248.09</b>
Extraordinary items		Nil	Nil
Prior period item		Nil	Nil
<b>Profit before tax</b>		<b>56,811.58</b>	<b>248.09</b>
<b>Tax expenses</b>			
Current tax	22	14,265.37	100.00
Deferred tax		30.89	(54.86)
Excess/short provision relating earlier year tax		Nil	Nil
<b>Profit (Loss) for the period</b>		<b>42,515.32</b>	<b>202.95</b>
<b>Earning per share-in ₹</b>			
<b>Basic</b>	23		
Before extraordinary Items		425.15	2.03
After extraordinary Adjustment		425.15	2.03
<b>Diluted</b>			
Before extraordinary Items		425.15	2.03
After extraordinary Adjustment		425.15	2.03

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For NAVP & Associates  
Chartered Accountants  
(FRN: 025043C)

For and on behalf of the Board of Directors

Macobs Technologies Private Limited Macobs Technologies Private Limited



Nitin Bansal  
Partner  
Membership No.: 430412  
Place: Jaipur  
Date: 05/09/2022

Shivam Bhateja  
Director  
DIN: 07674360

Director

Dushyant Gandotra  
Director  
DIN: 08360731

UDIN - 22430412 AYYX KK8082

**Notes to Financial statements for the year ended 31st March 2022**

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

**Note No. 1 Share Capital**

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
<b>Authorised :</b>		
10000 (31/03/2021:10000) Equity shares of Rs. 10.00/- par value	1,000.00	1,000.00
<b>Issued :</b>		
10000 (31/03/2021:10000) Equity shares of Rs. 10.00/- par value	1,000.00	1,000.00
<b>Subscribed and paid-up :</b>		
10000 (31/03/2021:10000) Equity shares of Rs. 10.00/- par value	1,000.00	1,000.00
<b>Total</b>	<b>1,000.00</b>	<b>1,000.00</b>

**Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period**

**Equity shares**

₹ in hundred

	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	Amount	No. of Shares	Amount
<b>At the beginning of the period</b>	10,000	1,000.00	10,000	1,000.00
Issued during the Period	Nil	Nil	Nil	Nil
Redeemed or bought back during the period	Nil	Nil	Nil	Nil
<b>Outstanding at end of the period</b>	<b>10,000</b>	<b>1,000.00</b>	<b>10,000</b>	<b>1,000.00</b>

**Right, Preferences and Restriction attached to shares**

**Equity shares**

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

**Details of shareholders holding more than 5% shares in the company**

Type of Share	Name of Shareholders	As at 31st March 2022		As at 31st March 2021	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Shivam Bhateja	5,000	50.00	5,000	50.00
Equity [NV: 10.00]	Dushyant Gandotra	5,000	50.00	5,000	50.00
	<b>Total :</b>	<b>10,000</b>	<b>100.00</b>	<b>10,000</b>	<b>100.00</b>

**Details of shares held by Promoters**

Promoter name	Particulars	Current Year						Previous Year					
		Shares at beginning		Shares at end		% Change	Shares at beginning		Shares at end		% Change		
		Number	%	Number	%		Number	%	Number	%			
Shivam Bhateja	Equity [NV: 10.00]	5000	50.00	5000	50.00	0.00	5000	50.00	5000	50.00	0.00		
Dushyant Gandotra	Equity [NV: 10.00]	5000	50.00	5000	50.00	0.00	5000	50.00	5000	50.00	0.00		
<b>Total</b>		<b>10000</b>		<b>10000</b>			<b>10000</b>		<b>10000</b>				



Macobs Technologies Private Limited

Director

Macobs Technologies Private Limited

Director

**Note No. 2 Reserves and surplus**

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
<b>Surplus</b>		
Opening Balance	106.80	(96.15)
Add: Profit for the year	42,515.32	202.95
Less : Deletion during the year	Nil	Nil
<b>Closing Balance</b>	<b>42,622.12</b>	<b>106.80</b>
Balance carried to balance sheet	42,622.12	106.80

**Note No. 3 Long-term borrowings**

₹ in hundred

Particulars	As at 31st March 2022			As at 31st March 2021		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
<b>Term Loan - From banks</b>						
Car Loan secured	11,606.61	2,393.39	14,000.00	Nil	Nil	Nil
	<b>11,606.61</b>	<b>2,393.39</b>	<b>14,000.00</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>The Above Amount Includes</b>						
Secured Borrowings	11,606.61	2,393.39	14,000.00	Nil	Nil	Nil
Amount Disclosed Under the Head "Short Term Borrowings"(Note No. 6)		(2,393.39)	(2,393.39)		(Nil)	(Nil)
<b>Net Amount</b>	<b>11,606.61</b>	<b>0</b>	<b>11,606.61</b>	<b>Nil</b>	<b>0</b>	<b>Nil</b>

**a. Term of Repayment of Loan**

- i. ICICI car Loan was taken during 2021-2022 year and carries interest @ 7.40% to p.a. The loan is repayable in 60 instalment of Rs.28,010/- each along with interest, starting from 01/04/2022. Further the loan has been guaranteed by the personal guarantee of Dushyant Gandotra (Director) of Rs. 14,00,000.

**Note No. 4 Deferred Tax**

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
<b>Deferred tax assets</b>		
Deferred tax assets	25.74	56.63
<b>Gross deferred tax asset</b>	<b>25.74</b>	<b>56.63</b>
<b>Net deferred tax assets</b>	<b>25.74</b>	<b>56.63</b>
<b>Net deferred tax liability</b>	<b>Nil</b>	<b>Nil</b>

**Note No. 5 Provisions**

₹ in hundred

Particulars	As at 31st March 2022			As at 31st March 2021		
	Long-term	Short-term	Total	Long-term	Short-term	Total
<b>Other provisions</b>						
Current tax provision	Nil	14,267.47	14,267.47	Nil	100.00	100.00
Audit Fee Provision	Nil	350.00	350.00	Nil	200.00	200.00
TDS Payable	Nil	3,562.45	3,562.45	Nil	125.58	125.58
	<b>Nil</b>	<b>18,179.92</b>	<b>18,179.92</b>	<b>Nil</b>	<b>425.58</b>	<b>425.58</b>
<b>Total</b>	<b>Nil</b>	<b>18,179.92</b>	<b>18,179.92</b>	<b>Nil</b>	<b>425.58</b>	<b>425.58</b>

**Note No. 6 Short-term borrowings**

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
<b>Loans and Advances from related parties</b>		
Loans directors Unsecured	2,000.00	Nil
	<b>2,000.00</b>	<b>Nil</b>
<b>Current maturities of long-term debt</b>		
	2,393.39	Nil
	<b>2,393.39</b>	<b>Nil</b>
<b>Total</b>	<b>4,393.39</b>	<b>Nil</b>



Macobs Technologies Private Limited

Macobs Technologies Private Limited

Director

Director

Note No. 7 Trade payables

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
(B) Others	16,840.58	29,352.71
Total	16,840.58	29,352.71

Information given related to trade payable (MSME and Others) are provided by the organisation and relied upon by auditor.

Note No. 8 Other current liabilities

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Others payables		
Output GST	19,590.73	4,075.02
Credit Card Payable	4,611.56	2,099.00
Salary Payable	12,550.00	825.04
Other Payable	10,909.72	2,000.00
Advance from Customers	10,221.67	Nil
Total	57,883.68	8,999.06



Macobs Technologies Private Limited

*Nishu*  
Director

Macobs Technologies Private Limited

*Rudra*  
Director

Note No. 9 Property, Plant and Equipment and Intangible assets as at 31st March 2022

Assets	Gross Block							Accumulated Depreciation/ Amortisation				Net Block	
	Useful Life (In Years)	Balance as at 1st April 2021	Additions during the year	Revaluation increase (decrease)	Deletion during the year	Increase (Decrease) through net exchange difference	Other Adjustment (Gross Block)	Balance as at 31st March 2022	Balance as at 1st April 2021	Provided during the year	Deletion / adjustment during the year	Balance as at 31st March 2022	Balance as at 31st March 2021
A													
Tangible assets													
Own Assets													
Mobile	5.00	1,057.28	1,751.69	Nil	Nil	Nil	Nil	2,808.97	420.42	783.68	Nil	1,204.10	636.86
Furniture	10.00	1,405.34	221.08	Nil	Nil	Nil	Nil	1,626.42	75.42	377.40	Nil	452.82	1,329.92
Computer Accessories	3.00	Nil	3,297.94	Nil	Nil	Nil	Nil	3,297.94	Nil	1,412.87	Nil	1,412.87	Nil
Air Conditioner	10.00	Nil	359.38	Nil	Nil	Nil	Nil	359.38	Nil	0.25	Nil	0.25	Nil
Car	8.00	Nil	19,074.42	Nil	Nil	Nil	Nil	19,074.42	Nil	603.85	Nil	603.85	Nil
Total (A)		2,462.62	24,704.51	Nil	Nil	Nil	Nil	27,167.13	495.84	3,178.05	Nil	3,673.89	1,966.78
P.Y Total		489.50	1,973.12	Nil	Nil	Nil	Nil	2,462.62	43.52	452.33	Nil	495.85	445.98

General Notes :

1. No depreciation if remaining useful life is negative or zero.
2. If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2021 less residual value.
3. Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
4. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



Nikhil  
Macobs Technologies Private Limited

Director

Macobs Technologies Private Limited

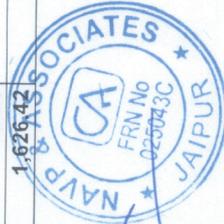
Rudra  
Director

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of assets	Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Useful Life (In Years)		Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2021)	Remaining useful life as on 31.3.2021 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
						Shift Type	Shift Type							
	1	2	3	4	5	6	7	8	9	10	11	12		
Mobile		31/03/2020	489.50	24.48	244.96		1825.00	366.00	1459.00	365.00	43.80	107.29		
Mobile		01/07/2020	508.47	25.42	337.05		1825.00	274.00	1551.00	365.00	45.57	153.59		
Mobile		29/01/2021	59.31	2.97	54.85		1825.00	62.00	1763.00	365.00	45.34	24.87		
Mobile iPhone		23/07/2021	527.97	26.40	Nil		1825.00	0.00	1825.00	252.00	45.07	164.29		
Mobile iPhone		25/07/2021	317.79	15.89	Nil		1825.00	0.00	1825.00	250.00	45.07	98.10		
Mobile iPhone		31/07/2021	694.07	34.70	Nil		1825.00	0.00	1825.00	244.00	45.07	209.12		
Mobile one plus		21/12/2021	211.86	10.59	Nil		1825.00	0.00	1825.00	101.00	45.07	26.42		
<b>Total</b>			<b>2,808.97</b>	<b>140.45</b>	<b>636.86</b>									<b>783.68</b>

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of assets	Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Useful Life (In Years)		Date of sale of assets if any	Standard life as per Co.'s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2021)	Remaining useful life as on 31.3.2021 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
						Shift Type	Shift Type							
	1	2	3	4	5	6	7	8	9	10	11	12		
Furniture		07/08/2020	305.34	15.27	254.24		3650.00	237.00	3413.00	365.00	25.98	66.05		
Furniture		26/02/2021	700.00	35.00	683.62		3650.00	34.00	3616.00	365.00	25.92	177.19		
Furniture		03/03/2021	400.00	20.00	392.06		3650.00	29.00	3621.00	365.00	25.91	101.58		
Furniture and fittings		21/08/2021	33.06	1.65	Nil		3650.00	0.00	3650.00	223.00	25.89	5.23		
Furniture and fittings		04/09/2021	106.70	5.34	Nil		3650.00	0.00	3650.00	209.00	25.89	15.82		
Furniture and fittings		06/09/2021	33.06	1.65	Nil		3650.00	0.00	3650.00	207.00	25.89	4.85		
Furniture and fittings		18/09/2021	48.26	2.41	Nil		3650.00	0.00	3650.00	195.00	25.89	6.68		
<b>Total</b>			<b>1,626.42</b>	<b>81.32</b>	<b>1,329.92</b>									<b>377.40</b>



Macobs Technologies Private Limited

Macobs Technologies Private Limited

Nikhil

Director

Director

**Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)**

Name of Asset Group of assets	Computer Accessories Computers and data processing units	Useful Life (In Years)		Date of sale of assets if any	Opening WDV	Residual value	Original cost of asset	Date of purchase of asset	Standard life as per Co.'s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2021)	Remaining useful life as on 31.3.2021 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)	
		3.00	Single												
1				6	5	4	3	2	7	8	9	10	11	12	
Mac Laptop			1,506.78			75.34	29/06/2021		1095.00	0.00	1095.00	276.00		63.16	719.63
Mac Laptop			753.39			37.67	26/07/2021		1095.00	0.00	1095.00	249.00		63.16	324.61
Mac Laptop			753.39			37.67	04/09/2021		1095.00	0.00	1095.00	209.00		63.16	272.47
SanDisk Micro SD cards			38.62			1.93	13/12/2021		1095.00	0.00	1095.00	109.00		63.16	7.28
Lenovo Laptop			245.76			12.29	04/09/2021		1095.00	0.00	1095.00	209.00		63.16	88.88
<b>Total</b>			<b>3,297.94</b>		<b>Nil</b>	<b>164.90</b>									<b>1,412.87</b>

**Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)**

Name of Asset Group of assets	Air Conditioner Electrical Installations and Equipment	Useful Life (In Years)		Date of sale of assets if any	Opening WDV	Residual value	Original cost of asset	Date of purchase of asset	Standard life as per Co.'s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2021)	Remaining useful life as on 31.3.2021 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)	
		10.00	Single												
1				6	5	4	3	2	7	8	9	10	11	12	
AC			359.38			17.97	31/03/2022		3650.00	0.00	3650.00	1.00		25.89	0.25
<b>Total</b>			<b>359.38</b>		<b>Nil</b>	<b>17.97</b>									<b>0.25</b>



Macobs Technologies Private Limited

Director

Macobs Technologies Private Limited

Director

**Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)**

Name of Asset Group of assets	Car Motor Vehicles	Useful Life (In Years)				Date of sale of assets if any	Standard life as per Co.'s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2021)	Remaining useful life as on 31.3.2021 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
		8.00	8.00	8.00	Single							
1		2	3	5	6	7	8	9	10	11	12	
Car		23/02/2022	19,074.42	953.72	Nil	2920.00	0.00	2920.00	37.00	31.23	603.85	
<b>Total</b>			<b>19,074.42</b>	<b>953.72</b>	<b>Nil</b>						<b>603.85</b>	

\* Depreciation rate =  $(1 - ((\text{residual value/wdv as on 31.3.2021}) \text{ raise to power } 1/\text{remaining useful life in years}))) * 100$



Macobs Technologies Private Limited

Director

Macobs Technologies Private Limited

Director

Note No. 10 Other non-current assets

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Security Deposit	250.00	250.00
<b>Total</b>	<b>250.00</b>	<b>250.00</b>

Note No. 11 Inventories

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
(Valued at cost or NRV unless otherwise stated)		
Traded goods	22,182.50	13,885.41
<b>Total</b>	<b>22,182.50</b>	<b>13,885.41</b>

Note No. 12 Trade receivables

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Secured, Considered good	Nil	Nil
Unsecured, Considered Good	9,952.17	1,244.45
Doubtful	Nil	Nil
<b>Total</b>	<b>9,952.17</b>	<b>1,244.45</b>

(Current Year)

₹ in hundred

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	9,952.17	Nil	Nil	Nil	Nil	9,952.17
(ii) Undisputed Trade Receivables (considered doubtful)	Nil	Nil	Nil	Nil	Nil	Nil
(iii) Disputed Trade Receivables considered good	Nil	Nil	Nil	Nil	Nil	Nil
(iv) Disputed Trade Receivables considered doubtful	Nil	Nil	Nil	Nil	Nil	Nil

(Previous Year)

₹ in hundred

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	1,244.45	Nil	Nil	Nil	Nil	1,244.45
(ii) Undisputed Trade Receivables (considered doubtful)	Nil	Nil	Nil	Nil	Nil	Nil
(iii) Disputed Trade Receivables considered good	Nil	Nil	Nil	Nil	Nil	Nil
(iv) Disputed Trade Receivables considered doubtful	Nil	Nil	Nil	Nil	Nil	Nil

Note No. 13 Cash and cash equivalents

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
<b>Balance with banks</b>		
HDFC Bank	1,270.85	3.00
ICICI Bank	2,777.49	3,675.58
ICICI Bank Ac ending 9663	5,264.61	Nil
Other Bank Balances	42,000.00	Nil
RBL bANK	22.69	Nil
<b>Total</b>	<b>51,335.64</b>	<b>3,678.58</b>
<b>Cash in hand</b>		
Cash in hand	703.71	1,685.66
<b>Total</b>	<b>703.71</b>	<b>1,685.66</b>
<b>Total</b>	<b>52,039.35</b>	<b>5,364.24</b>

**Note No. 14 Other current assets**

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
<b>Other Assets</b>		
Prepaid Expenses	12,370.01	4,467.98
Advance to Creditors	4,778.21	6,859.33
Other Receivable	950.00	2,567.87
TDS Credits	2,891.39	767.91
GST Cash ledger Balance	1,016.99	Nil
Accrued Intt on FD	212.19	Nil
TDS and TCS Receivable	1,982.07	Nil
GST Input credit	19,891.45	2,453.55
GST TCS Receivable	490.99	Nil
<b>Total</b>	<b>44,583.30</b>	<b>17,116.64</b>

**Note No. 15 Revenue from operations**

₹ in hundred

Particulars	31st March 2022	31st March 2021
Sale of products	6,01,285.72	95,198.36
<b>Net revenue from operations</b>	<b>6,01,285.72</b>	<b>95,198.36</b>

**Note No. 16 Other income**

₹ in hundred

Particulars	31st March 2022	31st March 2021
<b>Interest Income</b>		
FD Interest Income	647.29	Nil
	<b>647.29</b>	<b>Nil</b>
<b>Other non-operating income</b>		
Other receipts	350.25	215.65
Foreign exchange difference income	9.41	Nil
	<b>359.66</b>	<b>215.65</b>
<b>Total</b>	<b>1,006.95</b>	<b>215.65</b>

**Note No. 17 Purchase of stock-in-trade**

₹ in hundred

Particulars	31st March 2022	31st March 2021
Purchases	1,12,241.38	27,431.48
<b>Total</b>	<b>1,12,241.38</b>	<b>27,431.48</b>

**Note No. 18 Changes in inventories**

₹ in hundred

Particulars	31st March 2022	31st March 2021
<b>Inventory at the end of the year</b>		
Traded Goods	22,182.50	13,885.41
	<b>22,182.50</b>	<b>13,885.41</b>
<b>Inventory at the beginning of the year</b>		
Traded Goods	13,885.41	15,675.78
	<b>13,885.41</b>	<b>15,675.78</b>
<b>(Increase)/decrease in inventories</b>		
Traded Goods	(8,297.09)	1,790.37
	<b>(8,297.09)</b>	<b>1,790.37</b>

Macobs Technologies Private Limited

*Shaw*  
 Director



Macobs Technologies Private Limited

*Sharma*  
 Director

Note No. 19 Employee benefit expenses

₹ in hundred

Particulars	31st March 2022	31st March 2021
Salaries and Wages	57,899.99	17,956.48
Total	57,899.99	17,956.48

Note No. 20 Depreciation and amortization expenses

₹ in hundred

Particulars	31st March 2022	31st March 2021
Depreciation on tangible assets	3,178.05	452.33
Total	3,178.05	452.33

Note No. 21 Other expenses

₹ in hundred

Particulars	31st March 2022	31st March 2021
Advertising expenses	2,51,450.98	27,734.15
Accounting Charges	2,400.00	Nil
Audit fees	250.00	200.00
Tax Audit Fee	100.00	Nil
Commission paid to other selling agents	7,943.31	1,091.82
Courier Charges	5,202.38	1,292.99
Custom Duty	2,318.96	847.08
Freight Charges	39,468.45	10,060.59
Godown Expenses	1,980.00	6.96
IT and Internet Expenses	851.82	679.56
Late fee and Interest on GST	210.00	526.30
Late fee and interest on TDS	241.55	256.49
Miscellaneous expenditure	24.85	938.36
Professional Fees	19,120.90	568.81
Raw Materials And Consumables	9,966.23	425.64
Rent	1,350.00	1,205.00
Repairs and Maintenance	2,127.27	62.10
Office Expenses	1,638.02	1,538.42
Online Shipment Expenses	30,310.66	Nil
Printing and stationery	912.00	Nil
TDS credits Written off	1,167.42	Nil
Telephone expenses	975.00	Nil
Consultancy fee	70.71	Nil
Bank charges	378.25	100.99
Total	3,80,458.76	47,535.26



Macobs Technologies Private Limited

Handwritten signature 'Mous' in blue ink.

Director

Macobs Technologies Private Limited

Handwritten signature 'Rudya' in blue ink.

Director

Note No. 22 Current tax

₹ in hundred

Particulars	31st March 2022	31st March 2021
Current tax pertaining to current year	14,265.37	100.00
Total	14,265.37	100.00

Note No. 23 Earning Per Share

₹ in hundred

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2022	31st March 2021	31st March 2022	31st March 2021
<b>Basic</b>				
Profit after tax (A)	42,515.32	202.95	42,515.32	202.95
Weighted average number of shares outstanding (B)	10,000	10,000	10,000	10,000
Basic EPS (A / B)	425.15	2.03	425.15	2.03
<b>Diluted</b>				
Profit after tax (A)	42,515.32	202.95	42,515.32	202.95
Weighted average number of shares outstanding (B)	10,000	10,000	10,000	10,000
Diluted EPS (A / B)	425.15	2.03	425.15	2.03
Face value per share	10.00	10.00	10.00	10.00

Note number: 24 Additional Regulatory Information

(1) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	1.32	0.97	36.08	On account of increase in current assets due to bank balances and Term deposits
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.37	0.00	0.00	
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings			0.00	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	1.90	0.18	955.56	On account of expansion of business and significant increase in profit of company
(e) Inventory turnover ratio	Turnover	Average Inventory	33.34	6.86	386.01	On account of Significant increase in Turnover in this year.
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	107.40	76.50	40.39	On account of Significant increase in Turnover in this year.
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	4.86	0.93	422.58	On account of Significant Change in purchases during the year.
(h) Net capital turnover ratio	Total Sales	Average Working Capital	19.11	-81.60	-123.42	On account of Significant increase in Sales in this year.
(i) Net profit ratio	Net Profit	Net Sales	0.07	0.00	0.00	
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.95	0.22	331.82	On account of expansion of business and significant increase in profit of company.
(k) Return on investment					0.00	



Macobs Technologies Private Limited

Director

Macobs Technologies Private Limited

Director

## MACOBS TECHNOLOGIES PRIVATE LIMITED

### SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No.: 25

#### A. Significant Accounting Policies

1. Basis of accounting: -

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition: -

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment: -

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

5. Depreciation: -

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Macobs Technologies Private Limited

*[Signature]*

Director

*[Signature]*



Macobs Technologies Private Limited

*[Signature]*  
Director

Depreciation on assets acquired/sold during the year is recognized on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. Investments: -

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

7. Inventories: -

Inventories are valued as under: -

1. Inventories : Lower of cost or net realizable value

8. Taxes on Income: -

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

9. Provisions, Contingent Liabilities and Contingent Assets: - (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for: -

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

**(B) Notes on Financial Statements**

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors' remuneration on account of salary Rs. 4,70,000/- (Previous Year Rs. 3,34,000/-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
4. Payments to Auditors: (Rs in Hundreds)

<b>Auditors Remuneration</b>	<b>2021-2022</b>	<b>2020-2021</b>
Audit Fees	250	200
Tax Audit Fees	100	Nil
Company Law Matters		
GST		
<b>Total</b>	<b>350</b>	<b>200</b>

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.
7. Related Party disclosure as identified by the company and relied upon by the auditors:

**(A) Related Parties and their Relationship**

(I) Key Management Personnel

1. Shivam Bhateja
2. Dushyant Gandotra



Macobs Technologies Private Limited

*Shivam*  
Director

Macobs Technologies Private Limited

*Dushyant*  
Director

Transactions with Related parties

“ Rs in Hundred”

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid				
Received Back				
Deposit Received				
Deposit Repaid				
Interest Received				
Interest Paid				
Remuneration Paid	4,700	Nil	3,340	Nil
Purchase				
Rent Paid				
Other Payment				
Job Charges				

Outstanding Balances

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken	2,000	Nil	Nil	Nil
Loans Repaid				



Macobs Technologies Private Limited

*Nishu*  
 Director

Macobs Technologies Private Limited

*Aditya*  
 Director

8. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.
9. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 25

In terms of Our Separate Audit Report of Even Date Attached.

For NAVP & Associates

For MACOBS TECHNOLOGIES PRIVATE LIMITED

Chartered Accountants



(Nitin Bansal)  
Partner  
Membership No. 430412  
Registration No. 025043C

Place:- Jaipur

Date: - 05/09/2022

Macobs Technologies Private Limited

  
Director

Shivam  
Bhateja  
Director

DIN : 07674360

Macobs Technologies Private Limited

  
Director

Dushyant Gandotra  
Director

DIN : 08360731