

STATEMENT OF FINANCIAL INDEBTEDNESS

To,
The Board of Directors,
Macobs Technologies Limited (Formerly known as Macobs Technologies Private Limited),
Plot No. A-305, Backside National Handloom Corp. Vaishali Nagar, Jaipur, Rajasthan- 302021

Dear Sirs,

Based on the Restated Financial Statements and other documents of the company and further explanations and information provided by the management of the Company, which we believe to be true and correct to the best of our information and belief, the sanction amount of financial indebtedness, principal terms of security for loan and other related details as on 31st March, 2024 are mentioned below.

A. SECURED LOANS:

STATEMENT OF PRINCIPAL TERMS OF SECURED LOANS AND ASSETS CHARGED AS SECURITY

								(Amt in Lacs.)
Name of Lender	Purpose	Loan Acct. No. / Agreement No. / Ref. No	Sanctioned Amount	Rate of interest	Primary & Collateral Security	Re-Payment Schedule	Moratorium	Outstanding amount as on 31.03.2024
ICICI Bank Ltd. *	Vehicle Loan	LAJAI00045334315	14.00	7.4% p.a.	Hypothecation of Vehicle (MG ASTOR & Sharp) & Personal Guarantee of Director (Dushyant Gandotra) of ₹14 Lacs	60 monthly installments of ₹0.28 lakhs commencing from 01.04.22 and ending in 01.03.27	N.A	9.02
ICICI Bank Ltd.*	Vehicle Loan	LAJAI00048725412	11.00	9.25% p.a.	Hypothecation of Vehicle (Nissan Magnite & Trubo) & Personal Guarantee of Director (Dushyant Gandotra) of ₹11	60 monthly installments of ₹0.23 lakhs commencing from 05.11.23 and ending in 05.10.28	N.A	10.30
ICICI Bank Ltd.	Vehicle Loan	UA001045895	19.00	9.20% p.a	Hypothecation of Vehicle (Hyundai KONA) & Personal Guarantee of Director (Dushyant Gandotra) of ₹19 Lacs	60 monthly installments of ₹0.39 lakhs commencing from 01.12.23 and ending in 01.11.28	N.A	17.98
Total (Fund Based)								37.30
Total (Non Fund Based)								-
Grand Total (Fund & Non Fund Based)								37.30

B. UNSECURED LOANS:**(Amt in Lacs.)**

Name of Lender	Purpose	Loan Acct. No. / Agreement No. / Ref. No	Sanctioned Amount	Rate of interest	Re-Payment Schedule	Moratorium	Outstanding amount as on 31.03.2024
Aditya Birla Finance Ltd.	Term Loan (future cashflow discounting)	ABF/WST1/XTL/SEP23/N0001	150.00	11.00% p.a. on the Aggregate Annual Contract Value	Monthly installments upto 12 months from the date of a Drawdown request	NA	91.42
UGRO Capital Ltd.	Growth and Working capital expenditure	NA	50.00	8.55% p.a. flat on the Aggregate Annual Contract Value	Monthly installments upto 12 months from the date of a Drawdown request	NA	26.59
HDFC Term Loan	Business Loan	NA	50.00	13.50% p.a. flat on the Aggregate Annual Contract Value	Monthly installments upto 18 months from the date of a Drawdown request	NA	37.11
ICICI Term Loan	Growth and Working capital expenditure	NA	50.00	14.50% p.a. flat on the Aggregate Annual Contract Value	Monthly installments upto 36 months from the date of a Drawdown request	NA	44.31
ICICI Bank Ltd.	Overdraft (Credit card facility)	NA	NA	NA	NA	NA	13.41
Total							212.83

* Company has not registered these charges with MCA because of negligence and there's a change in name of company from Private Ltd. to Limited due to which the Registration Certificate of car needs to be changed.

For V Sahai Tripathi & Co.**Chartered Accountants****Firm Reg. No. - 000262N****Peer Review No. - 015039****VISHWAS
TRIPATHI**Digitally signed by
VISHWAS TRIPATHI
Date: 2024.06.27
12:41:21 +05'30'**CA Vishwas Tripathi****Partner****Membership No. 086897****Place: Delhi****Date: 27-06-2024****UDIN: 24086897BKCSUE4185**

RESTATED STATEMENT OF ASSETS AND LIABILITIES

(Amt in Lacs.)

Particulars	Notes	As at		
		31-Mar-24	31-Mar-23	31-Mar-22
I. EQUITY AND LIABILITIES				
Shareholder's Funds				
Share Capital	A	720.00	1.00	1.00
Reserves and Surplus	A	262.77	243.50	39.00
Money received against share warrants		-	-	-
Non Current Liabilities				
Long-term Borrowings	B	61.52	9.02	11.61
Deferred tax liabilities (Net)	C	-	-	-
Other Long Term Liabilities		-	-	-
Long-term Provisions	D	14.60	6.11	3.63
Current Liabilities				
Short-term Borrowings	B	188.61	98.33	9.23
Trade Payables	E	13.48	67.47	16.82
Other Current Liabilities	F	98.86	98.25	56.61
Short-term Provisions	F	83.60	71.37	14.62
Total		1,443.44	595.05	152.51
II. Assets				
Non Current Assets				
Property, Plant and Equipment and Intangible assets				
(i) Property, Plant and Equipment	G	71.42	19.98	23.49
(ii) Intangible Assets		-	-	-
(iii) Capital Work-In-Progress		-	-	-
(iv) Intangible Assets Under Development		-	-	-
Non Current Investments		-	-	-
Deferred Tax Assets (Net)	C	6.03	1.22	0.03
Long-term Loans and Advances		-	-	-
Other Non Current Assets	H	202.43	120.25	0.25
Current assets				
Current Investments	I	6.04	-	-
Inventories	J	297.65	59.64	22.18
Trade Receivables	K	17.98	9.85	9.95
Cash and Bank Balances	L	413.92	86.18	52.04
Short-term Loans and Advances	M	423.76	296.72	44.37
Other Current Assets	N	4.21	1.21	0.21
Total		1,443.44	595.05	152.52

Note:- The above statement should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexures II , III and IV

As per our report of even date

For V Sahai Tripathi & Co.
Chartered Accountants
Firm Reg. No. - 000262N
Peer Review No. - 015039

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CA Vishwas Tripathi
Partner
Membership No. 086897

Place: Delhi
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For and on behalf of the Board of Directors of
Macobs Technologies Limited

SHIVAM
BHATEJA

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SHIVAM BHATEJA
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(Whole-Time Director)
SHIVAM BHATEJA

ADITYA
SOLANKI

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(CFO)
Aditya Solanki

DUSHYANT
GANDOTRA

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(Managing Director)
DUSHYANT GANDOTRA

Ankita Soni

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(Company Secretary)
Ankita Soni

RESTATED STATEMENT OF PROFIT AND LOSS

(Amt in Lacs.)

Particulars		Notes	For the period ended		
			31-Mar-24	31-Mar-23	31-Mar-22
Revenue from Operations (Gross)		O	2,061.79	1,478.08	601.29
Other income		P	12.88	4.73	1.01
Total Income	i		2,074.67	1,482.81	602.30
Expenses:					
Cost of Materials Consumed			-	-	-
Changes in inventories of finished goods, work in progress and stock-in- trade			(238.01)	(37.46)	(8.30)
Purchases of stock in trade*			841.66	312.20	112.24
Employee benefits expense		Q	104.53	95.93	61.53
Finance costs		R	37.82	15.72	0.26
Depreciation and amortization expense			17.99	10.35	3.18
Other expenses		S	1,011.72	811.96	380.19
Total Expenses	ii		1,775.71	1,208.70	549.11
Profit before exceptional and extraordinary items and tax (i-ii)	iii		298.96	274.11	53.19
Exceptional/Prior Period item			-	-	-
Profit before extraordinary items and tax			298.96	274.11	53.19
Extraordinary item			-	-	-
Profit Before Tax			298.96	274.11	53.19
Provision for Tax					
- Current Tax			82.50	70.81	14.27
- Deferred Tax			(4.81)	(1.20)	0.03
Restated profit after tax for the period from continuing operations			221.27	204.50	38.89
Profit/ (Loss) from Discontinuing operation			-	-	-
Tax expenses of discontinuing operations			-	-	-
Restated profit for the period			221.27	204.50	38.89

*Particulars	For the period ended		
	31-Mar-24	31-Mar-23	31-Mar-22
Local Purchases	691.29	311.08	64.56
Value of Import	150.37	1.12	47.68
Total	841.66	312.20	112.24

Note: The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, and cash flows appearing in Annexures I , III and IV

As per our report of even date

For V Sahai Tripathi & Co.
Chartered Accountants
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(Whole-Time Director)
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(Company Secretary)
Ankita Soni

RESTATED CASH FLOW STATEMENT

(Amt. In Lacs)

Particulars	For the period ended		
	31-Mar-24	31-Mar-23	31-Mar-22
A. Cash flow from Operating Activities			
Net Profit / (Loss) before Extraordinary Items and Tax	298.96	274.11	53.19
<i>Adjustments for:</i>			
Depreciation and Amortisation	17.99	10.35	3.18
Assets written off during the period	-	-	-
Interest Income	(11.23)	(4.02)	(0.65)
Interest Expenses	24.30	3.17	0.20
Loan Processing Fees	8.70	12.55	0.06
(Profit) / Loss on Sales of Investments	(1.22)	-	-
Operating Profit / (Loss) before Working Capital changes (i)	337.50	296.16	55.98
<i>Changes in Working Capital:</i>			
<i>Adjustments for (Increase) / Decrease in Operating Assets:</i>			
Inventories	(238.01)	(37.46)	(8.30)
Trade Receivables	(8.13)	0.10	(8.71)
Short-Term Loans and Advances	(117.66)	(252.35)	(26.37)
Other Current Assets	(3.00)	(1.00)	(0.21)
Other Non-Current Assets	(82.18)	(120.00)	-
<i>Adjustments for Increase / (Decrease) in Operating Liabilities:</i>			
Trade Payables	(53.99)	50.65	(12.53)
Other Liabilities	0.61	41.65	51.58
Provisions	20.72	59.23	17.01
Cash generated from Operations (ii)	(144.14)	36.98	68.45
Net Taxes paid (iii)	(82.50)	(70.81)	(14.26)
Net Cash Flow from / (used in) Operating Activities (A) (ii+iii)	(226.64)	(33.83)	54.19
B. Cash Flow from Financing Activities			
Borrowings	142.80	86.51	16.73
Interest Expenses	(24.30)	(3.17)	(0.20)
Loan Processing fees	(8.70)	(12.55)	(0.06)
Loan and Advances Given	(9.40)	-	(0.95)
Proceeds from Right Issue	517.00	-	-
Net Cash Flow from / (used in) Financing Activities (B)	617.40	70.79	15.52
C. Cash Flow from Investing Activities			
Purchase of Investments	(6.04)	-	-
Net Proceeds from sale of investment	1.22	-	-
Interest Income	11.23	4.02	0.65
Purchase of Fixed Assets (net)	(69.44)	(6.84)	(24.70)
Net Cash Flow from / (used in) Investing Activities (C)	(63.03)	(2.82)	(24.05)
Cash and Bank at the beginning of the period	86.18	52.04	6.38
Cash Flow during the period (A+B+C)	327.73	34.14	45.66
Cash and Bank at the end of the period	413.92	86.18	52.04

Note: The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, and cash flows appearing in Annexures I, II and IV

As per our report of even date

For V Sahai Tripathi & Co.

Chartered Accountants

Firm Reg. No. - 000262N

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CA Vishwas Tripathi

Partner

Membership No. 086897

Place: Delhi

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(Whole-Time Director)

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(CFO)

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(Managing Director)

DUSHYANT GANDOTRA

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(Company Secretary)

Ankita Soni

RESTATED STATEMENT OF SHARE CAPITAL, RESERVES AND SURPLUS

(Amt in Lacs.)

Particulars	As at		
	31-Mar-24	31-Mar-23	31-Mar-22
Share Capital			
Authorised Share Capital			
FY 2023-24 - 100,00,000 Equity shares of Rs.10 each			
FY 2022-23 - 35,00,000 Equity shares of Rs.10 each			
FY 2021-22-10,000 Equity shares of Rs.10each	1000.00	350.00	1.00
Issued, Subscribed and Paid up Share Capital			
FY 2023-24-72,00,000 Equity Shares of Rs. 10 each fully paid up			
FY 2022-23-10,000 Equity Shares of Rs. 10 each fully paid up			
FY 2021-22-10,000 Equity Shares of Rs. 10 each fully paid up	720.00	1.00	1.00
Total	720.00	1.00	1.00
Reserves and Surplus			
A) Capital Reserves			
Opening Balance	-	-	-
Add : Addition during the year	-	-	-
Closing Balance (A)	-	-	-
B) Securities Premium			
Opening Balance	-	-	-
Add : Addition during the year	-	-	-
Less : Bonus Shares Issued	-	-	-
Closing Balance (B)	-	-	-
C) Surplus/(Deficit) in Profit and Loss account			
Opening Balance	243.50	39.00	0.11
Add: Profit for the year	221.27	204.50	38.89
Less:- Bonus Shares Issued	(202.00)	-	-
Closing Balance (C)	262.77	243.50	39.00
Total Reserve and Surplus (A+B+C)	262.77	243.50	39.00

1 Terms/rights attached to equity shares:

- The company has only one class of shares referred to as equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to one vote per share.
- In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

2 The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

3 Company does not have any Revaluation Reserve.

4 The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II ,III and IV.

5 The reconciliation of the number of shares outstanding as at: -

Particulars	As at		
	31-Mar-24	31-Mar-23	31-Mar-22
Number of shares outstanding at the beginning of the period	10,000	10,000	10,000
Add: Rights Shares issued during the period	51,70,000	-	-
Add: Bonus Shares issued during the year	20,20,000	-	-
Less: Shares bought back during the Year	-	-	-
Total	72,00,000	10,000	10,000
Number of shares outstanding at the end of the period	72,00,000	10,000	10,000

6 The detail of shareholders holding more than 5% of Shares as at: -

Name of Share Holder	As at		
	31-Mar-24	31-Mar-23	31-Mar-22
Shivam Bhateja	23,38,560	3,248	5,000
Dushyant Gandotra	23,38,560	3,248	5,000
Raman Talwar	24,20,000	3,500	-

7 The detail of Shares held by Promoters: -

Name of Share Holder	As at		
	31-Mar-24	31-Mar-23	31-Mar-22
Shivam Bhateja	23,38,560	3,248	5,000
Dushyant Gandotra	23,38,560	3,248	5,000

RESTATED STATEMENT OF LONG TERM AND SHORT TERM BORROWINGS

(Amt in Lacs.)

Particulars	As at		
	31-Mar-24	31-Mar-23	31-Mar-22
Long Term Borrowings			
From Banks/Financial Institutions (Secured)	29.39	9.02	11.61
From Banks/Financial Institutions (Unsecured)	32.13	-	-
Total	61.52	9.02	11.61
Current maturities of long-term borrowings			
From Banks/Financial Institutions (Secured)	7.91	2.59	2.39
From Banks/Financial Institutions (Unsecured)	49.28	-	-
Short Term Borrowings			
Revenue based velocity loan - unsecured	-	81.38	-
From Promoters/Directors/Related Parties	-	-	2.23
Aditya Birla Finance Business Loan	91.42	-	-
UGRO capital Business Loan	26.59	-	-
Overdraft	13.41	14.36	4.61
Total	188.61	98.33	9.23
The above amount includes:			
Secured Borrowings	37.30	2.59	2.39
Unsecured Borrowings	212.83	14.36	4.61

Note:

- 1.The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II ,III and IV

RESTATED STATEMENT OF PRINCIPAL TERMS OF SECURED LOANS AND ASSETS CHARGED AS SECURITY

(Amt in Lacs.)

Name of Lender	Purpose	Sanctioned Amount	Rate of Interest	Number of installments (in months)	Security Offered	Outstanding amount as on 31.03.2024	Long-term portion as on 31.03.2024	Short-term portion as on 31.03.2024
ICICI Bank Ltd. *	Vehicle Loan	14.00	7.4% p.a.	60	Hypothecation of Vehicle (MG ASTOR & Sharp) & Personal Guarantee of Director (Dushyant Gandotra) of ₹14 Lacs	9.02	6.23	2.79
ICICI Bank Ltd.*	Vehicle Loan	11.00	9.25% p.a.	60	Hypothecation of Vehicle (Nissan Magnite & Trubo) & Personal Guarantee of Director (Dushyant Gandotra) of ₹11 Lacs	10.30	8.41	1.89
ICICI Bank Ltd.	Vehicle Loan	19.00	9.20% p.a	60	Hypothecation of Vehicle (Hyundai KONA) & Personal Guarantee of Director (Dushyant Gandotra) of ₹19 Lacs	17.98	14.75	3.23
Aditya Birla Finance Ltd.	Term Loan (future cashflow discounting)	150.00	11.00% p.a. on the Aggregate Annual Contract Value	12	Unsecured	91.42	-	91.42
UGRO Capital Ltd.	Growth and Working capital expenditure	50.00	8.55% p.a. flat on the Aggregate Annual Contract Value	12	Unsecured	26.59	-	26.59
HDFC Term Loan	Business Loan	50.00	13.50% p.a. flat on the Aggregate Annual Contract Value	18	Unsecured	37.11	3.05	34.06
ICICI Term Loan	Growth and Working capital expenditure	50.00	14.50% p.a. flat on the Aggregate Annual Contract Value	36	Unsecured	44.31	29.08	15.23
ICICI Bank Ltd.	Overdraft (Credit card facility)	NA	NA	NA	Unsecured	13.41	-	13.41

* Company has not registered these charges with MCA because of negligence and there's a change in name of company from Private Ltd. to Limited due to which the Registration Certificate of car needs to be changed.

Notes:

- 1.The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary, statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II , III and IV.
- 3.List of persons/entities classified as 'Promoters' and 'Promoter Group Companies' has been determined by the Management and relied upon by the Auditors. The Auditors have not performed any procedure to determine whether the list is accurate and complete.

RESTATED STATEMENT OF DEFERRED TAX (ASSETS) / LIABILITIES

(Amt in Lacs.)

Particulars	As at		
	31-Mar-24	31-Mar-23	31-Mar-22
Opening Balance of Deferred Tax (Asset) / Liability (A)	(1.22)	(0.03)	(0.06)
(DTA) / DTL on Depreciation (B)	(4.81)	(1.20)	0.03
Closing Balance of Deferred Tax (Asset) / Liability (A+B)	(6.03)	(1.22)	(0.03)

Note:

- 1.The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II , III and IV

RESTATED STATEMENT OF LONG TERM PROVISIONS

(Amt in Lacs.)

Particulars	As at		
	31-Mar-24	31-Mar-23	31-Mar-22
Provision for Employee Benefits:			
Gratuity Provision	14.60	6.11	3.63
Other Provision	-	-	-
TOTAL	14.60	6.11	3.63

Note:

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV

RESTATED STATEMENT OF TRADE PAYABLES

(Amt in Lacs.)

PARTICULARS	As at		
	31-Mar-24	31-Mar-23	31-Mar-22
Trade Payables			
Micro, Small and Medium Enterprises	-	-	-
Others	13.48	67.47	16.82
Total	13.48	67.47	16.82

Notes

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.
3. Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, have been identified on the basis of information available with the Company. There was no amount due to any such entities which needs to be disclosed.
4. The Ageing Analysis of Trade Payables is there in Annexure-EA

RESTATED AGEING ANALYSIS OF TRADE PAYABLES

(Amt in Lacs.)

Particulars	As at		
	31-Mar-24	31-Mar-23	31-Mar-22
(1) Undisputed considered Good			
Less than 1 year	13.10	67.47	16.82
1-2 years	0.38	-	-
2-3 years		-	-
More than 3 years		-	-
Total (1)	13.48	67.47	16.82
(2) Undisputed considered Doubtful			
Less than 1 year	-	-	-
1-2 years	-	-	-
2-3 years	-	-	-
More than 3 years	-	-	-
Total (2)	-	-	-
(3) Disputed considered Good			
Less than 1 year	-	-	-
1-2 years	-	-	-
2-3 years	-	-	-
More than 3 years	-	-	-
Total (3)	-	-	-
(4) Disputed considered Doubtful			
Less than 1 year	-	-	-
1-2 years	-	-	-
2-3 years	-	-	-
More than 3 years	-	-	-
Total (4)	-	-	-
Overall Total (1+2+3+4)	13.48	67.47	16.82

Notes

1.The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II , III and IV.

RESTATED STATEMENT OF OTHER CURRENT LIABILITIES AND SHORT TERM PROVISIONS

(Amt in Lacs.)

PARTICULARS	As at		
	31-Mar-24	31-Mar-23	31-Mar-22
Statutory liabilities:			
TDS Payable	3.59	6.57	3.56
GST Payable	25.20	21.81	19.59
ESI Contribution Payable	0.07	-	-
Other Current Liabilities:			
Salary Payable	9.64	10.77	12.55
Bonus Payable	0.00	19.50	0.00
Remuneration Payable	3.06	-	-
Electricity & Water Expense Payable	0.03	-	-
Advance from customers	43.27	36.52	8.22
Interest Payable on Loans	2.45	-	-
Other payable	11.55	3.08	12.69
Total	98.86	98.25	56.61
Short-Term Provisions			
Current Tax Provision	82.50	70.81	14.27
Audit Fee	1.00	0.55	0.35
Provision for Employee Benefits (Gratuity)	0.10	0.01	0.00
Total	83.60	71.37	14.62

Notes

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.

ANNEXURE - G

RESTATED STATEMENT OF PROPERTY, PLANT AND EQUIPMENT

(Amt in Lacs.)

PARTICULARS	As at		
	31-Mar-24	31-Mar-23	31-Mar-22
PROPERTY, PLANT AND EQUIPMENT			
Tangible Assets*	71.42	19.98	23.49
Total Tangible Assets	71.42	19.98	23.49

* Vehicles are pledged with bank as disclosed in Annex-BA

Notes:

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II , III and IV.

ANNEXURE - H

RESTATED STATEMENT OF OTHER NON-CURRENT ASSETS

(Amt in Lacs.)

PARTICULARS	As at		
	31-Mar-24	31-Mar-23	31-Mar-22
Security Deposit	202.43	0.25	0.25
Other Bank Balances (Fixed Deposits with >12 month maturity)	-	120.00	-
Total	202.43	120.25	0.25

Note-:

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.

ANNEXURE - I

RESTATED STATEMENT OF CURRENT INVESTMENT

(Amt in Lacs.)

PARTICULARS	As at		
	31-Mar-24	31-Mar-23	31-Mar-22
Investment in Unquoted shares	-	-	-
Investment in Equity shares (Quoted Investment)*	6.04	-	-
Investment in Mutual fund	-	-	-
Total	6.04	-	-

* Valued at lower of cost or fair value

* 668 equity shares of AK Capital Services Limited of ₹ 904.25 each.

Notes:

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV

RESTATED STATEMENT OF INVENTORIES

(Amt in Lacs.)

PARTICULARS	As at		
	31-Mar-24	31-Mar-23	31-Mar-22
Stock-in-trade	297.65	59.64	22.18
Total	297.65	59.64	22.18

Notes:

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.

RESTATED STATEMENT OF TRADE RECEIVABLES

(Amt in Lacs.)

PARTICULARS	As at		
	31-Mar-24	31-Mar-23	31-Mar-22
Outstanding for a period exceeding six months (Unsecured and considered Good)			
From Directors/Promoters/Promoter Group/Associates/ Relatives of Directors/ Group Companies.	-	-	-
Others	-	-	-
Outstanding for a period not exceeding 6 months (Unsecured and considered Good)			
From Directors/Promoters/Promoter Group/Associates/ Relatives of Directors/ Group Companies.	-	-	-
Others	17.98	9.85	9.95
Total	17.98	9.85	9.95

Note-:

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II and III and IV.
3. List of persons/entities classified as 'Promoters' and 'Group Companies' has been determined by the Management and relied upon by the Auditors. The Auditors have not performed any procedure to determine whether the list is accurate and complete.
4. Ageing Analysis of Trade Receivables is there in Annexure-KA

RESTATED AGEING ANALYSIS OF TRADE RECEIVABLES

(Amt in Lacs.)

Particulars	As at		
	31-Mar-24	31-Mar-23	31-Mar-22
(1) Undisputed considered Good			
Less than 6months	17.85	9.85	9.95
6 months to 1 year	-	-	-
1-2 years	0.13	-	-
2-3 years	-	-	-
More than 3 years	-	-	-
Total (1)	17.98	9.85	9.95
(2) Undisputed considered Doubtful			
Less than 6months	-	-	-
6 months to 1 year	-	-	-
1-2 years	-	-	-
2-3 years	-	-	-
More than 3 years	-	-	-
Total (2)	-	-	-
(3) Disputed considered Good			
Less than 6months	-	-	-
6 months to 1 year	-	-	-
1-2 years	-	-	-
2-3 years	-	-	-
More than 3 years	-	-	-
Total (3)	-	-	-
(4) Disputed considered Doubtful			
Less than 6months	-	-	-
6 months to 1 year	-	-	-
1-2 years	-	-	-
2-3 years	-	-	-
More than 3 years	-	-	-
Total (4)	-	-	-
Overall Total (1+2+3+4)	17.98	9.85	9.95

Notes

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.

RESTATED STATEMENT OF CASH & BANK BALANCES

(Amt in Lacs.)

PARTICULARS	As at		
	31-Mar-24	31-Mar-23	31-Mar-22
Cash in Hand	9.14	8.73	0.70
Cash Equivalents* (Sweep FDs)	3.56	65.34	-
Balances with Banks:			
- In Current Accounts	195.37	12.11	9.34
Other Bank Balances**	205.85	-	42.00
Total	413.92	86.18	52.04

* Deposits having short maturity of three months or less from the date of acquisition. (Sweep FDs)

** Fixed Deposits with < 12 month maturity

Note:-

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.

RESTATED STATEMENT OF SHORT-TERM LOANS AND ADVANCES

(Amt in Lacs.)

PARTICULARS	As at		
	31-Mar-24	31-Mar-23	31-Mar-22
Unsecured, Considered Good unless otherwise stated			
Advances given to Directors/Promoters/Promoter Group/Associates/ Relatives of Directors/ Group Companies*	9.40	-	0.95
Salary Advance to Directors	-	3.35	-
Others :			
Salary Advance to Employees	0.18	-	-
Advance to Suppliers	263.60	217.32	17.15
TDS Credits	22.39	9.32	2.89
Balances with revenue authority			
Advance taxes ,TDS & TCS Receivable	48.96	39.77	1.98
GST Receivable	79.23	26.95	21.40
Total	423.76	296.72	44.37

* Loans and advances due by firms or private companies in which the director is a partner/director/member. (Nayab is an unregistered Partnership Firm. Partners are Shivam Bhateja and Divya Gandotra).

Note:-

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II , III and IV.
3. List of persons/entities classified as 'Promoters' and 'Promoter Group Companies' has been determined by the Management and relied upon by the Auditors. The Auditors have not performed any procedure to determine whether the list is accurate and complete.

ANNEXURE - N

RESTATED STATEMENT OF OTHER CURRENT ASSETS

(Amt in Lacs.)

PARTICULARS	As at		
	31-Mar-24	31-Mar-23	31-Mar-22
Interest accrued on deposits	3.72	1.21	0.21
Prepaid Expenses	0.49	-	-
Total	4.21	1.21	0.21

Notes:

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.

RESTATED STATEMENT OF TURNOVER

(Amt in Lacs.)

Particulars	For the period ended		
	31-Mar-24	31-Mar-23	31-Mar-22
Sales of products	2,061.79	1,478.08	601.29
Total	2,061.79	1,478.08	601.29

Notes:

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.

RESTATED STATEMENT OF OTHER INCOME

(Amt in Lacs.)

Particulars	For the period ended		
	31-Mar-24	31-Mar-23	31-Mar-22
Related and Recurring Income	-	-	-
Related and Non-Recurring Income:			
FD Interest Income	11.23	4.02	0.65
Other Receipts	0.43	0.70	0.35
Forex Difference	-	0.01	0.01
Profit/Loss on sale on Investment	1.22	-	-
Total	12.88	4.73	1.01

Notes:

1. The classification of other income as recurring/not-recurring, related/not-related to business activity is based on the current operations and business activity of the Company as determined by the management.
2. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
3. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.

ANNEXURE - Q

RESTATED STATEMENT OF EMPLOYEE BENEFIT EXPENSES

(Amt in Lacs.)

Particulars	For the period ended		
	31-Mar-24	31-Mar-23	31-Mar-22
EMPLOYEES BENEFIT EXPENSES:			
Bonus to Employees	-	19.50	3.65
Salary Expenses	46.87	59.22	49.55
Employer Contribution to ESI	0.22	-	-
Staff-Welfare	0.86	3.02	-
Director Remuneration	48.00	11.70	4.70
Gratuity Expense	8.58	2.49	3.63
Total	104.53	95.93	61.53

Notes:

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

2. The above statement should be read with the significant accounting policies and notes to restated summary, statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.

RESTATED STATEMENT OF FINANCE COSTS

(Amt in Lacs.)

Particulars	For the period ended		
	31-Mar-24	31-Mar-23	31-Mar-22
FINANCE COSTS:			
Bank Interest	-	0.18	-
Interest on loans	24.30	0.97	-
Loan Processing & service fee	8.70	12.55	0.06
Interest on TDS and Advance Tax and GST	4.81	2.02	0.20
Total	37.82	15.72	0.26

Notes:

- 1.The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary, statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.

RESTATED STATEMENT OF OTHER EXPENSES

(Amt in Lacs.)

Particulars	For the period ended		
	31-Mar-24	31-Mar-23	31-Mar-22
OTHER EXPENSES:			
Advertising expenses	553.93	503.09	251.45
Promotional expenses	4.37	2.95	-
Accounting Charges	2.40	2.40	2.40
Payments to the auditor:			
a) Audit fees	0.80	0.40	0.25
b) Tax Audit Fee	0.20	0.15	0.10
Commission paid to other selling agents	30.58	15.45	7.94
Courier Charges	22.00	1.71	5.20
Custom Duty	1.57	0.89	2.32
Freight Charges	21.16	25.98	39.47
Godown Expenses	-	1.10	1.98
IT and Internet Expenses	3.83	1.40	0.85
Late fee on GST	0.06	0.72	0.21
Late fee on TDS	0.06	0.01	0.04
Electricity & Water Expenses	1.20	-	-
Miscellaneous expenditure	2.90	4.57	1.18
Professional Fees	10.28	8.55	19.12
Raw Materials And Consumables	31.41	29.53	9.97
Rent	5.84	1.83	1.35
Repairs and Maintenance	0.42	1.52	2.13
Office Expenses	4.00	3.80	1.64
Online Shipment Expenses	273.76	160.99	30.31
IPO related Expenses	5.39	-	-
Printing and stationery	0.42	1.26	0.91
Telephone expenses	0.28	1.02	0.98
Consultancy fee	13.98	12.28	0.07
Bank & Insurance charges	2.23	1.18	0.32
Festival celebration expenses	-	1.24	-
MCA filing fee	11.26	0.01	-
Travelling & Conveyance Expenses	7.41	6.93	-
Donations*	-	21.00	-
Total	1,011.72	811.96	380.19

***Donations Break-up**

Donation to Political Party	-	20.00	-
Donation to Care India NGO	-	1.00	-

Notes:

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary, statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.

RESTATED STATEMENT OF CAPITALISATION

(Amt in Lacs.)

Particulars	Pre-Issue 31-Mar-24	Post-Issue(*)
Borrowings		
Short Term Debts (Refer Note 1)	131.41	-
Long Term Debts (Refer Note 2)	61.52	-
Total Debt	192.94	-
Shareholders' Fund (Equity)		
Share Capital	720.00	-
Reserves & Surplus as restated	262.77	-
Total Shareholders' Fund (Equity)	982.77	-
Long Term Debt/Equity	0.06	-
Total Debt/Equity	0.20	-

* Cannot be determined as Issue price has not been finalized.

Notes:

1. Short term Debts represent which are expected to be paid/payable within 12 months and excludes installment of term loans repayable within 12 months.
2. Long term Debts represent debts other than Short term Debts as defined above but includes installment of term loans repayable within 12 months grouped under current liabilities.

3.The figures disclosed above are based on restated statement of Assets and Liabilities of the Company as at 31/03/2024.

4. The above statement should be read with the significant accounting policies and notes to restated summary, statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.

RESTATED STATEMENT OF TAX SHELTERS

(Amt in Lacs.)

Particulars	For the year ended		
	31-Mar-24	31-Mar-23	31-Mar-22
Net Profit/(Loss) before taxes (A)	298.96	274.11	53.19
Tax Rate Applicable % (including Surcharge, if applicable and cess)	25.17%	25.17%	25.17%
Minimum Alternate Taxes (MAT)	N/A	N/A	N/A
Adjustments:			
Add: Depreciation as per companies act, 2013	17.99	10.35	3.18
Add: Expenditure on Account of Interest on Delay payment of Income Tax and TDS	4.74	-	-
Add: Provision for Gratuity - Disallowed u/s 40A(7)	8.58	2.49	3.63
Add: MCA Expense for Increase in Share Capital	10.95	-	-
Less: Depreciation as per Income Tax Act, 1961	13.57	5.60	3.30
Net Adjustments (B)	28.69	7.24	3.51
Business Income (A+B)	327.65	281.35	56.71
Less- Deduction under Sec 35 AD	-	-	-
Less- Brought Forward Losses and Depreciation	-	-	-
Total Taxable Income	327.65	281.35	56.71
Tax Payable as per Normal Rate	82.46	70.81	14.27
Tax Payable as per Special Rate	-	-	-
Tax as per Income Tax (C)	82.46	70.81	14.27
Tax Payable as per Minimum Alternate Tax U/s 115 JB of the Income Tax Act, 1961 (D)	NA	NA	NA
Net Tax (Higher of C & D)	82.46	70.81	14.27
Opening Balance of Mat Credit	-	-	-
Mat Credit Available for Subsequent Year out of CY Taxes	-	-	-
Cumulative MAT Credit Availment	-	-	-
MAT Credit Utilization	-	-	-
Current tax as per restated Statement of Profit & Loss	82.50	70.81	14.27

Notes:

The computation for FY 23-24 is based on provisional calculation

1. The figures disclosed above are based on the restated statement of profit and loss of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.
3. The company elected to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by The Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the company has recognised provisions for Income tax using the new rates.

RESTATED STATEMENT OF CONTINGENT LIABILITIES

(Amt in Lacs.)

Particulars	As at		
	31-Mar-24	31-Mar-23	31-Mar-22
Contingent liabilities in respect of:			
Claims against the company not acknowledged as debts	-	-	-
Bank Guarantee issue to third Parties by Bank*	-	-	-
Guarantees given for others	-	-	-
Buyers Credit in Foreign Currency	-	-	-
Other moneys for which the company is contingently liable	-	-	-
Commitments (LC issued to sthird parties by Bank)	-	-	-
Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-	-
Uncalled liability on shares and other investments partly paid	-	-	-
Other Claims against the company under appeal	-	-	-
Total	-	-	-

Notes:

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.

RESTATED STATEMENT OF MANDATORY ACCOUNTING RATIOS

(Amt in Lacs.)

Particulars	As at		
	31-Mar-24	31-Mar-23	31-Mar-22
Net Worth (A)	982.77	244.50	40.00
Restated Profit after tax	221.27	204.50	38.89
Less: Prior Period Item	-	-	-
Adjusted Profit after Tax (B)	221.27	204.50	38.89
Actual number of Equity Shares outstanding as on the End of Year/Period (C)	72.00	0.10	0.10
Weighted average no of Equity shares at the time of end of the year (Refer Note 3 below) (D)	49.91	30.41	30.41
Current Assets (G)	1,163.56	453.60	128.76
Current Liabilities (H)	384.55	335.42	97.28
Face Value per Share (in Rs.)	10.00	10.00	10.00
Restated Basic and Diluted Earning Per Share (Rs.) (B/D) (Refer Note 7)	4.43	6.73	1.28
Return on Net worth (%) (B/A)	22.52	83.64	97.23
Net asset value per share (A/C)	13.65	2444.95	399.95
Adjusted Net asset value per share based on Weighted average number of share (A/D)	19.69	8.04	1.32
Current Ratio (G/H)	3.03	1.35	1.32

Note:-

- Earnings per share = Profit available to equity shareholders/weighted average number of outstanding of equity shares during the year.
- Diluted Earnings per share = Profit available to equity shareholders/ weighted average number of potential equity shares outstanding during the year.
- Weighted Average number of outstanding Equity Shares has been calculated as per AS 20 "Earnings Per Share". In case of bonus issue, the number of equity shares outstanding before bonus issue are adjusted for the proportionate change in the number of equity shares outstanding as if the bonus issue had occurred at the beginning of the earliest period reported. In case of rights issue, the number of equity shares to be used in calculating basic earnings per share for all periods prior to the rights issue is the number of equity shares outstanding prior to the issue multiplied by the following factor:

Fair value per share immediately prior to the exercise of rights/Theoretical ex-rights fair value per share

The theoretical ex-rights fair value per share is calculated by adding the aggregate fair value of the shares immediately prior to the exercise of the rights to the proceeds from the exercise of the rights, and dividing by the number of shares outstanding after the exercise of the rights.

Net Asset Value per share(book value per share) has been used for calculation of said factor. For calculating net assets, profit upto the date of rights issue has been proportionately taken on the basis of profit for the period ending September 30, 2023 assuming the profit for the period is evenly earned.

- Return on Net worth (%) = Profit available for Equity shareholders/Net worth X 100.
- Current Ratio= Current Assets/ Current Liabilities.
- The company does not have any revaluation reserves or extraordinary items.
- As there is no dilutive capital in the company, Basic and Diluted EPS are similar.
- Net Profit, before extra ordinary items as appearing in the Statement of restated profits and losses, and Net Worth as appearing in the restated statement of Assets & Liabilities has been considered for the purpose of computing the above ratios.

RESTATED STATEMENT OF RELATED PARTY TRANSACTIONS

a)	Names of the related parties and description of relationship:	
1)	Company/entity owned or significantly influenced by directors/ KMP or their relatives	EMIAC Technologies Private Limited Billionaire Brothers Private Limited (BBPL) Manest Private Limited Zappy Panda Ecom LLP Nayab (Unregistered Partnership Firm)
2)	Directors:	Shivam Bhateja (Whole-Time Director) Dushyant Gandotra (Managing Director) Divya Gandotra (Non Executive Director) Priya Goel (Independent Director) Sunil Kumar Rana (Independent Director)
3)	Relative of Directors:	Divya Gandotra (Sister of Dushyant Gandotra) Bela Gandotra (Mother of Dushyant Gandotra and Divya Gandotra) Rajeev Gandotra (Father of Dushyant Gandotra and Divya Gandotra) Geeta Bhateja (Mother of Shivam Bhateja) Rahul Bhateja (Brother of Shivam Bhateja)
4)	Key Managerial Person (KMP)	Aditya Solanki (Chief Financial Officer) Ankita Soni (Company Secretary)

(Amt in Lacs.)

Sr. No.	Nature of Transaction	For the year ended		
		31-Mar-24	31-Mar-23	31-Mar-22
b)	Transactions with Related Parties:			
1	Directors Remuneration:			
	Directors	48.00	11.70	4.70
	Relatives of Directors	-	1.50	-
2	Reimbursement of Expenses			
	Payable to Directors for reimbursement of expenses of company	4.66	-	-
3	Purchases			
	Billionaire Brothers Private Limited (BBPL)	-	31.89	-
4	Borrowings			
	EMIAC Technologies	-	-	0.23
5	Loans & Advances			
	Directors (Salary given in Advance)	-	3.35	-
	Nayab:			
	Amount given during the year	16.00	-	-
	Amount received during the year	6.60	-	-
	BBPL	-	-	0.95
c)	Closing Balance:			
1	Borrowings			
	KMP	-	-	2.00
	EMIAC Technologies	-	-	0.23
2	Loans & Advances			
	Directors (Salary given in Advance)		3.35	-
	Nayab	9.40	-	-
	BBPL	-	-	0.95

Notes:

- The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
- The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV..
- Company/entity owned or significantly influenced by directors/ KMP, Key Management Personnels, and Relative of Key Management Personnels have been determined by the Management and relied upon by the Auditors. The Auditors have not performed any procedure to determine whether the list is accurate and complete.

RESTATED STATEMENT OF RATIO ANALYSIS

Particulars	For the period ended		
	31-Mar-24	31-Mar-23	31-Mar-22
Current Ratio (in times)	3.03	1.35	1.32
Debt Equity ratio (in times)	0.25	0.44	0.52
Debt Service coverage Ratio (in times)	1.60	2.87	6.11
Return on Equity (in %)	36%	144%	189%
Inventory Turnover ratio (in times)	3.38	6.72	5.76
Trade Receivable Turnover ratio (in times)	148.18	149.30	107.40
Trade Payable Turnover ratio (in times)	20.80	7.41	4.86
Net Capital Turnover Ratio (in times)	4.60	19.75	39.68
Net Profit Ratio (in %)	10.73%	13.84%	6.47%
Return on Capital Employed (in %)	30.53%	106.02%	96.30%

Definition:

- (a) Current Ratio = Current Assets / Current Liabilities.
- (b) Debt- equity ratio = Total debt / Shareholders' equity.
- (c) Debt service coverage ratio = Earnings available for debt service/(Principal due in next year + Interest)
- (d) Return on equity ratio= Net profit after taxes / Avg Shareholder's Equity.
- (e) Inventory turnover ratio=Cost of goods sold or sales/Average inventory.
- (f) Trade receivables turnover ratio= Revenue from Operations /Average trade receivables.
- (g) Trade payables turnover ratio=Direct Expenses/Average trade payables.
- (h) Net Capital turnover ratio=Net sales/Average working capital.
- (i) Net profit ratio=Net profit after taxes/Total Revenue.
- (j) Return on capital employed=Earnings before interest and taxes/Capital employed.

Notes:

- The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
- The above statement should be read with the significant accounting policies and notes to restated summary, statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.

RESTATED STATEMENT OF MATERIAL ADJUSTMENT**1. Material Regrouping:**

Appropriate adjustments have been made in the Restated Standalone Financial Statements of Assets and Liabilities, Profit and Losses and Cash Flows, wherever required, by reclassification of the corresponding items of income, expenses, assets and liabilities in order to bring them in line with the regroupings as per the audited financial statements of the company and the requirements of SEBI Regulations.

2. Material Adjustments:

The Summary of results of restatement made in the Audited Financial Statements for the respective years and its impact on the profit/(loss) of the Company is as follows:

(Amt in Lacs.)

Particulars	For the period ended		
	31-Mar-24	31-Mar-23	31-Mar-22
Net Profits as per Audited Financial Statements (A)	215.15	206.99	42.53
Add/Less: Adjustments on account of -			
1) Provision for Gratuity	6.12	(2.49)	(3.63)
Total Adjustments (B)	6.12	(2.49)	(3.63)
Restated Profit/(Loss) (A+B)	221.27	204.50	38.89

3. Notes on Material Adjustments pertaining to prior years**(1) Provision for Gratuity**

The company did not make Provision for Gratuity in the books of accounts till March 31,2023. First time provision for gratuity has been recognised in the financial statements for the period ending March 31,2024. Out of the total provision, provisions related to earlier financial years have been taken into account in the restated financial statements .

Reconciliation Statement between Restated Reserve & Surplus affecting Equity due to Adjustment made in Restated Financial Statements:

(Amt in Lacs.)

Particulars	As at		
	31-Mar-24	31-Mar-23	31-Mar-22
Equity Share Capital & Reserves & Surplus as per Audited Financial Statements	982.77	250.62	43.63
Add/(Less) : Adjustments on account of change in Profit/Loss	-	(6.12)	(3.63)
Equity Share Capital & Reserves & Surplus as per Restated Financial Statement	982.77	244.50	40.00